

TERMS OF TRADE
For
SYRIA & LEBANON

BY
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TERMS OF TRADE

For

Syria and Lebanon

(1938 - 1949)

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Summary of the thesis.

The following is a statistical attempt to arrive at the relative change in the terms of trade for Syria and Lebanon over the period from 1938 - 1949. To arrive at a terms of trade index, price indices of exports and imports had to be constructed. Further more, quantum indices of exports and imports were constructed for the same period to compare the relative change in the volume of exports and imports.

The work is divided into two main parts. The statistical part which is the major part appears in appendices B and C of the thesis. It is concerned with the actual construction of the price ~~indices~~ indices of exports and imports. The other part of the work is the introductory part. It is concerned with the method of procedure followed in arriving at the price indices, the problems and difficulties faced with, and the final results with a few remarks on each one of them. The nature and significance of the concept of the terms of trade is found in the introduction to the work. The major difficulty faced with in the calculation of the price indices, was the adjustment of the values of imports

in the post-war period, in order to arrive at the actual values of imports paid by the Lebanese and Syrian importers. The adjustment was according to the ratio prevailing between the free rate of exchange and the official rate of exchange in the year concerned. The method of adjustment used in the imports is fairly represented in part III of the thesis under the imports section.

The price indices of exports and imports, and the terms of trade index, which were arrived at in the work are shown on the next page. For any further details, the first thirty five pages of the thesis are sufficient to supply the necessary information.

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May 1952.

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TABLE IX

Terms Of Trade Index
Syria and Lebanon

Year	Price index of Exports	Price index of Imports	Index of X over Index of M	Terms of trade index.
1938	100	100	1.0000	100
1939	107	112	0.9554	95.54
1940	150	148	1.0135	101.35
1941	207	209	0.9904	99.04
1942	337	288	1.1701	117.01
1943	464	338	1.3728	137.28
1944	493	331	1.4894	148.94
1945	498	421	1.1829	118.29
1946	415	452	0.9181	91.81
1947	341	533	0.6398	63.98
1948	333	523	0.6367	63.67
1949	246	466	0.5279	52.79

PREFACE

.....

The aim of this thesis is to arrive at a vital piece of information, the lack of which has been greatly felt, by every research seeker interested in the analysis of the foreign trade of Lebanon and Syria. This analysis has been the concern of many people especially in the post war period.

In the following pages, an attempt has been made to construct indices for the terms of trade, and the quantum of exports and imports. To arrive at a terms of trade index, price indices for exports and imports had to be constructed as a preliminary step. The period under study falls between 1938 and 1949 during which Syria and Lebanon shared in a complete economic unity, then in a customs union.

As a result of the impossibility of arriving at correct estimates for Lebanese and Syrian foreign trade individually during this period of time, the work has been carried for both countries as one unit, with the results coming out being applicable for both of them together, but not for each one alone.

The major part of this thesis, being the statistical calculations of the price indices of exports and imports is found in Appendices B and C, at the end of the work. Never the less, the method of procedure, which is fairly explained, the final results and the comments on them, are all found in section III of this thesis. The terms of trade index is

found in section IV, while the problems and difficulties confronted with in arriving at the terms of trade are found in section I which is the introductory part.

I really don't dare to mention all those to whom I owe a great deal for making this work possible, lest they become responsible in any way for the many but inevitable pitfalls that await the investigator in such problems. Yet if I may be permitted to do so, I wish to express my deepest gratitude and respect to Professor W. O. Thweatt of the Economics Department, under whose careful supervision and guidance this thesis has been made. The writer is also deeply indebted to Professor M. Y. Husayni of the Commerce Department for his valuable advices and suggestions, and to Mr. Montias of the U. N. O. for his useful information on the subject. To them and to many others who have been a great help to me, my due thanks and respect.

Musa J. Halabi
May, 1952

American University of Beirut.
Beirut, May 15, 1952

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INTRODUCTION

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Terms of trade is a statistical concept relating average price of exported goods to the average price of imports. In the case of Syria and Lebanon, the study is based on the price relation between primary goods, which form a major part of the exports, and manufactured goods, specifically capital goods, which form an important part of their imports. Such a relation between relative prices of exports and imports, can hardly be ignored if we take into consideration the fact that Syria and Lebanon fall in the category of under-developed countries, and the generally held opinion, that foreign trade tends to be larger in proportion to the total national income in under-developed countries, than in highly industrialized countries. (1)

Henceforth, the impact of foreign trade repercussions on the national income of the two countries would be powerful. An improvement in the terms of trade would make it possible for such countries to obtain larger quantum of imports for a given quantum of exports, and in this sense, an improvement in the terms of trade would affect the national income as positively as an improved technology or an increase in employment.

In the same way, a deterioration in the terms of trade would have the effect of offsetting any favourable developments that

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1. United Nations, Department of Economic Affairs, Relative prices of exports and imports of under-developed countries. Lake Success New York, 1949.

may accrue from other means. However, since changes in the terms of trade are only one factor, but by no means the least important, affecting national income, it should not be directly inferred that movements in the terms of trade are always matched with corresponding changes in the national income. Before relating any changes in the terms of trade, to changes in the national income, the following precautions have to be taken into account:

- 1. "Changes in the terms of trade should be analyzed and evaluated with changes in the quantum of foreign trade; it is only when improved export prices relative to import prices are not attributable to a reduced volume of exports that results are uniformly favourable.
- 2. Benefits of ~~improved~~ improved terms of trade may well be wasted in the form of unemployment or underemployment, and may not lead to higher national income or more rapid economic development. (1)

The primary impact of changes in the terms of trade centers mainly on the financial resources available for economic development. Thus "favourable changes in the terms of trade of under-developed countries improve their ability to meet debt service on foreign loans, and withdrawals of earnings of foreign financed investments." (2)

But since the movement of terms of trade during the past thirty years have been always in favour of industrial goods as opposed to primary goods, (30) the ability of under-developed countries to obtain

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- 1. Ibid. P. 122,
- 2. Ibid. P. 16.
- 3. Ibid. P. 18.

foreign capital have been duly limited to certain fields of investment yielding foreign exchange directly.

The present study is intended to give a light on the position of Syria and Lebanon, during the pre-war and the post-war periods in the realm of international exchange of goods. However, such a study will consider the position of Syria and Lebanon as opposed to the whole world. It is not intended to make a domestic analysis of the benefits or disadvantages that have accrued as a result of changes in the terms of trade. Moreover, the study is intended to trace the evolution of the terms of trade from a pre-war base which is 1938. To what extent terms of trade were favourable or unfavourable to the two countries in 1938, is not an issue of discussion, and consequently the absolute results during this period cannot be determined too. Only the path trend of the terms of trade that is the aim of the study.

Since terms of trade is a statistical concept measuring changes in a relative way, the problems faced with in estimating it arise mainly from the nature of the concept. The major problem in estimating the terms of trade for Syria and Lebanon was to arrive at correct valuations for the imports of the two countries in the post-war period. The then prevailing discrepancy between the official rates of exchange and the free market rates, coupled with the method used in recording imports in that period, rendered the official statistics of foreign trade completely deficient. Moreover, the method used by the official

authorities in distributing the relatively small amounts of foreign exchange in 1945 and 1946, made the possibility of arriving at correct estimates for the imports in these years exceedingly difficult.

Besides these special problems, there are still the ordinary problems confronted with in the estimation of the terms of trade of all under-developed countries, as opposed to the industrial countries. In the first place, there comes the problem of changes in the quality of either the exports or the imports, which is not accounted for in the statistical data. When the period under study is a relatively long one, changes in the ~~terms~~ quality will ultimately influence the terms of trade in one direction or the other. i.e. terms of trade will be shown either more favourable or less favourable than they actually are for the country. In the second place, there comes the problem of changes in the composition of foreign trade. e.g. if there was a tendency towards a shift in the imports for more luxurious goods or vica versa, this will make the terms of trade look biased in certain direction. In the third place, the problem of choosing a fairly suitable formula for the price indices and the problem of putting proper weights for the index, will all make the study over complicated. The question then becomes, Would the terms of trade index arrived at from the prevailing statistical data, give a true picture of the terms of trade given all the previous difficulties and problems? The answer to this question

is fairly represented in the following words, "There can be no single 'true' index number of export or import prices. The impossibility of finding and presenting a single 'true' index number and therefore a single 'true' figure for changing terms of trade is not due to any deficiency in the statistical data used or the statistical technique employed. It is a logical impossibility". The terms of trade index would determine the pathway but not the details of the relation between export and import prices of any country.

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EXPORTS

Method of Procedure

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Price Indices.

An index of price for exports was constructed in the following way:

To begin with, a list of all the exports in any year was prepared and classified according to the United Nations' classification of items. ⁽¹⁾ In other words, all the items exported were inserted under twenty one sections, with subdivisions in each section (called chapters) amounting to a total of eighty six chapters in all the sections. ⁽²⁾

From these chapters, a list of the most important chapters in exports was prepared for each year alone. Importance was judged on the basis of value; every item which had a value of hundred thousands pounds or more was included in the list.

Further more, it was taken into account that the list of important items chosen for any year should possess a value around ninety percent of the total value of exports in that year.

Consequently, during certain years - essentially the war years - certain items which possessed a value below the amount agreed upon, had to be inserted in the list to raise the percentage value of the items chosen. Such a procedure had to be applied whenever the percentage value of the important items - as they

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1. See Appendix A.

2. The same classification is used in the imports.

are defined - in that year, was less than 90% of the total value of exports.

As the importance of the items was changing from year to year, the list of items had to be changed too, and it followed that no two different years contained identical items. This made the use of the chain index obligatory in the calculations. Accordingly, each year's index was calculated at first, as a separate link, with the year preceding it functioning as a zero year. There from, all the resulting link relatives were joined together in a process of successive multiplication, to be reduced to the original base year which is 1938.

To illustrate, the price index for 1939 was worked out by choosing identical items in 1939 and 1938, and the items in each year made up about 90% of the value of exports in the year concerned. Whereas the price index for 1940 was constructed by choosing identical items in 1940 and 1939, which are by no means equal or identical with the items chosen in the previous year.

The table on the next page shows the percentage value of the items chosen in the current year as well as in the zero year, all over the period under study.

The formula used in the computation of the price indices is the one called Fisher's "ideal index" formula. ⁽¹⁾ i.e. by arriving at the geometric average of the aggregative price indices, weighed twice by the quantities of the current year, and the quantities of the zero year.

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1. Fisher Irving, The Making of Index Numbers, Boston & N.Y. 1922.

TABLE I

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Total Value of Items Chosen in the Index
as a Percentage of the Total Value of Exports

Year	Present Year	Zero Year [*]
1938
1939	88.36	95.89
1940	95.52	94.43
1941	95.25	94.31
1942	95.69	94.31
1943	90.01	93.80
1944	94.74	97.20
1945	97.34	93.96
1946	97.63	98.19
1947	96.57	98.00
1948	91.86	97.79
1949	97.40	98.07

* The zero year in each case represents the year before the current. e.g. the zero year in 1941 is 1940.

i.e.,
$$\sqrt{\frac{\sum P_1 Q_1}{\sum P_0 Q_1} \times \frac{\sum P_1 Q_0}{\sum P_0 Q_0}} \times 100$$

In choosing the formula, two things were taken into consideration. 1. The degree of accuracy, and 2. the question of suitability. With regard to the degree of accuracy that could be arrived at in using this formula, Mr. Fisher states that, " .. of these 13 (formulas) the 'ideal' formula 353 ... is at least equal in accuracy and is probably slightly superior in accuracy to any of the others." ⁽¹⁾ As to the problem of suitability, it is believed that this system of double weighing used in the formula would cope properly with the fluctuating nature of the foreign trade of these countries during the period under consideration.

The period from 1938 up to 1949 can generally be classified into three stages with different characteristics.

1. The pre-war period of 1938 and 1939 where exports of Syria and Lebanon showed a tendency towards stability in character with a slight increase in value and volume.
2. The war period where the exports showed many erratic and unclassified fluctuations with a sudden expansion or contraction taking place from one year to another.
3. The post-war period where a steady and constant increase in value and volume of all the exports was taking place. ⁽²⁾

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1. Ibid. PP. 360.

2. For total values of exports, see table III.

If simple weighing^t by quantities of either the current year or the zero year was used, there would be a tendency to arrive at an inflated picture in the first, and a deflated picture in the second, of the price indices mainly in the post-war period.

The price indices of exports were worked year after year according to the already stated procedure. In the table on the next page, the movement of the price indices of exports for Syria and Lebanon since 1938, is shown in the form of a chain index, and an ordinary index taking prices of 1938 as a base.

Indices of Quantum.

Index numbers of quantum is a device to show the changes in foreign trade after allowing for changes in price that may have taken place, since the base year.⁽¹⁾

When wide fluctuations in value as well as in price are taking place, the quantum index becomes an essential piece of information to any further study of the foreign trade. This was the case with Syria and Lebanon since 1938, as it can be easily seen from table II and part of table III. Under such circumstances, it becomes exceedingly difficult, if ever possible, to tell *a priori* whether the quantity of goods exported was changing in the same direction and proportion as the value of exports.

In the following an attempt has been made to arrive at

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1. Statistical Office of the United Nations, Monthly Bulletin of Statistics. August 1951. PP. 105

TABLE II

Price Indices of Exports
Syria and Lebanon
(1938 - 1939)

Year	Chain Index	Ordinary Index 1938 as a zero year.
1938	100	100
1939	106.86	106.86
1940	140.23	149.88
1941	138.35	207.36
1942	162.46	336.88
1943	137.83	464.32
1944	106.15	492.88
1945	101.04	498.01
1946	83.24	414.64
1947	82.25	341.00
1948	97.77	333.40
1949	73.82	246.12

comparable figures for quantities of exports all over the period.

The indices of quantum exports were arrived at by dividing the total value of exports in every year by its respective price index. This would give us the value of exports in every year quoted at the prices of 1938. The index is then computed by relating the values thus obtained to the value in the base year which is 1938. The resulting quantum indices of exports are given in table III on the next page.

Notes and Comments.

Looking back again at the price indices of exports, it is possible to say that the prices of exports had been rising during the pre-war and the war periods. The peak point was reached in 1945 when prices of exports went up to almost five times as they were in 1938. Shortly after the end of the war, there was a significant and continuous drop in the prices of exports. This was an anticipated result for Syrian-Lebanese exports. For the main markets for their exports during the war period were the neighbouring Arab countries. Directly after the war, these countries were able to secure other sources of supply for their imports and at lower prices. Moreover, post-war foreign trade showed a marked tendency towards bilateral trade agreements. Syria and Lebanon, being unable to cooperate in this field, were segregated from their main markets of exports. Consequently, all goods exported in that period were marketed at reduced prices.

TABLE III

Quantum Indices of Exports

Syria and Lebanon

(1938 - 1949)

Year	Total Value Of Exports 000, L.L	Index of Price	Value of Exp. divided by index of price	Indices of Quantum. 1938 = 100
1938	29,280	100.00	292.800	100.00
1939	36,516	106.86	341.718	116.71
1940	19,302	149.88	128.783	43.98
1941	11,227	207.36	54.143	18.49
1942	23,753	336.88	70.509	24.08
1943	32,031	464.32	68.984	23.56
1944	46,195	492.88	93.725	32.01
1945	43,842	498.01	88.034	30.07
1946	85,536	414.64	206.290	70.45
1947	83,640	341.00	245.279	83.77
1948	78,501	333.40	235.456	80.42
1949	111,104	246.12	451.422	154.17

The drop in each of the years 46 and 47 was about 18% of the previous years' prices. In 1948, the drop was reduced to about 3%. This may be attributed to the adjustments that, by that time, would have taken place in the export industry. However, the highest drop in the prices of exports took place in 1949 (about 26% of the previous year's prices). The drop may be duly attributed to the collapse of the Palestinian market which was the main outlet for Syrian-Lebanese exports.

The present price index of exports can be compared, for checking purposes, with the official wholesale price index. In the table and the graph on the next two pages, the two indices are compared after adjusting the base year for the exports price index, to be reduced to comparable basis with the official price index.

It can be easily seen that the two indices moved in comparative proximity all over the period. The movement of the wholesale price index was more prominent, because it was influenced by prices of many other items besides the exported goods.

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□ Wholesale price index

— Export price index

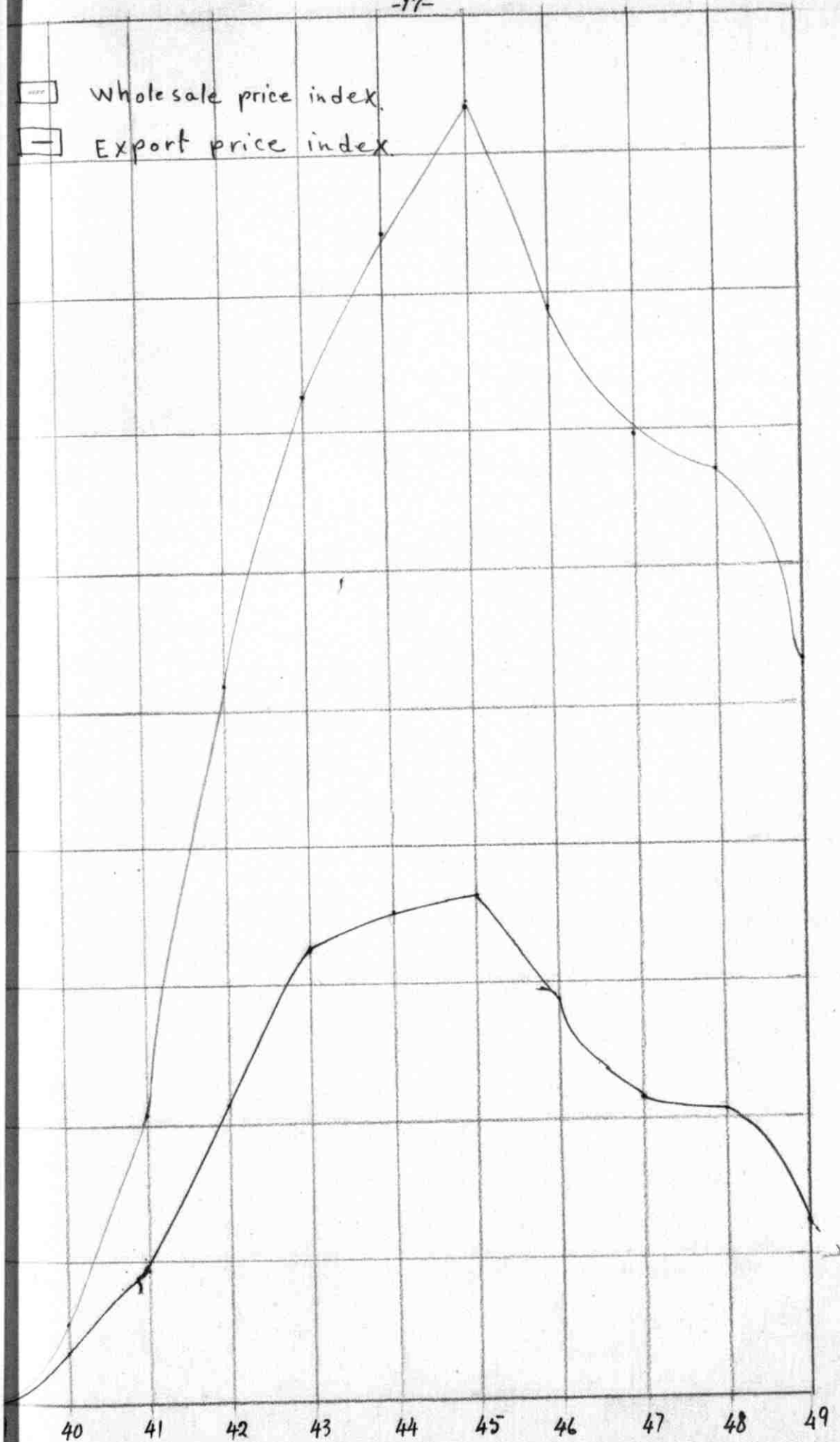


TABLE IV

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Official Wholesale Price Index
and price Index of Exports
(1939 = 100)

Year	Price Index of Exports.	Wholesale Index *
1939	1 00	100
1940	140	156
1941	194	309
1942	315	626
1943	434	835
1944	461	953
1945	466	1038
1946	388	889
1947	319	797
1948	312	777
1949	230	641

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* United Nations, Department of Economic Affairs, Monthly Bulletin of Statistics, N.Y. August 1951.

IMPORTS

Method of Procedure

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Price Indices.

The price indices for imports were arrived at in the same way used in the export price indices. The only difference lies in arriving at the actual values of imports which are to be used in calculating the price indices.

The values of imports were published by the customs department after transferring the value of goods imported in foreign currency, into Lebanese currency on the official rate of exchange. Hence forth, there arose a wide discrepancy between the declared values of imports and the actual amounts paid by the Lebanese and Syrian importers, since the foreign exchange used by the importers was either partly or wholly bought in the open market at the free rate prevailing at that time. This divergence between the free rate of exchange and the official rate would not have any effect on the final results had it been always in the same proportion and direction, which was not the case.

For the sake of arriving at the actual values of imports, the period under study, was broken down into three smaller periods:

1. The period from 1938 - 1944, where the official rate of exchange was the actual rate paid by the importers, since

all the foreign exchange, at that time, was obtained from the official authorities. ⁽¹⁾

2. The period of 1945, and 1946, where the amount of foreign exchange distributed by the official authorities constituted only a small proportion of the total value of imports. The remaining part being all obtained from the free market. ⁽²⁾

3. The period from 1947 - 1949 where all the imports were obtained on the free rate. The official rate being only used by the customs department for arriving at the declared values.

Moreover, the official rate was not constant during this period.

As a result of this anarchy in recording the imports in the post-war period, the system of adjustment followed was changing accordingly.

To begin with, the declared values of imports, in the first period as recorded in the statistics of the customs department, were taken as they are to represent the actual values of imports during that period of time.

In the second period (1945,1946), the amount of foreign exchange distributed by the Lebanese and Syrian authorities amounted to 30 million and 28 millions pounds respectively. ⁽³⁾

These amounts of foreign exchange distributed in 1945, and 1946

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1. Ministry of Finance, Office De Change, Beirut.

2. Ibid.

3. Ibid.

constituted 25% and 11% respectively, of the total value of imports in the two years. The remaining 75% and 89% of the imports were bought on the free rate. Consequently, each imported item was broken into two parts. In 1945, 25% of the value of the item was taken as it is; the remaining 75% was adjusted and added to the first part. While in 1946, 11% of the item was taken as it is and the remaining 89% was adjusted and added to the first part. The adjusted value was arrived at according to the following formula:

$$\text{Adjusted value} = \text{Official value} \times \frac{\text{Free rate of exchange}}{\text{Official exchange rate}}$$

In applying this system of adjustment, the following assumptions were made:

1. In the first place it was assumed that the amount of foreign exchange distributed by the official authorities was used completely in importing goods.
2. In the second place, ~~that~~ that all the imported items got the same proportion of foreign exchange. i.e. 25% of every item imported in 1945, and 11% of every item imported in 1946, were obtained on the official rate.
3. In the third place, the yearly average rate of the dollar and the sterling was assumed to represent the average rate of exchange during the year.

The free rates of exchange and the official rates used in the adjustments are shown in the table on the next page.

TABLE V

Exchange Rates
(For sale of transfer bills)

Year	Franc		Sterling		Dollar	
	Free	Official*	Free	Official*	Free	Official*
(1) 1945	--	--	1035	886	338	221
(2) 1946	--	--	1016	886	333	221
(3) 1947	1280	1839	967	889	308	221
(4) 1948	962	1022 832	1121	889	358	221
(5) 1949	808	832 629	975	889 619	326	221

1. Office De Bourse, Beirut. Publication of free rates were strictly illegal in this year.
 2. Ibid. Average of monthly quotations.
 3. 4. Commerce Du Levant, Beirut, issues of 1947, 1948. Average of bi-weekly quotations.
 5. Republic Libanaise, Bulletin Statistique Trimestriel. Premier trimestre 1951.
- *. Conseil Superieur Des Interets Communs, Op. Cit. issues of 1945 - 1949.

Item (27 c) which stands for imported oil, was not adjusted through-out the whole period, since the whole amount was paid on the official rate.

In the third period (1947 - 1949), the official rate was only used in the calculations of the customs department, while all imports were bought on the free rate. Besides, the official rate had changed twice in this period. And due to the fact that free exchange rates did not move in the same direction and magnitude during this period, it was impractical to choose one rate to represent all the rates of exchange. Consequently, it was found necessary to analyze every imported item into its countries of origin, and adjust every subsidiary amount according to its corresponding rate of exchange. Accordingly, countries of origin were divided into four categories namely, the sterling area, the dollar area, the franc area, and other countries. An average rate of the dollar and the sterling was applied for adjusting amounts coming from "other countries".

With regard to the problem of analysis, it is worthwhile mentioning that according to the United Nations' classification of items, all imports were grouped under 86 chapters, and it followed that every chapter/contained several items of similar nature. Analysis into countries of origin was carried in the subdivisions of the chapter to arrive at the analyzed values of the chapter itself.

To illustrate on what has been said, chapter (72 a) consists of 76 similar subdivisions. The analysis was carried in these seventy six subdivisions and the results were regrouped again to arrive at the analyzed values of chapter (72 a).

This system of analysis was carried over for every important chapter in the three years. The analyzed values of the chapter were then adjusted according to the ratio between the free rate and the official rate of exchange for that country of origin. Whenever two official rates were prevailing in one year, as it happened in the franc in 1948 and 1949, and the sterling in 1949,⁽¹⁾ the amount coming from the franc area in each chapter was still broken down into two parts in proportion to the time of the year when the new official rate became effective. e.g. The amount coming from the sterling area in 1949, was broken down into two parts. 75% of it was adjusted according to the ratio of 975 to 889, and the remaining 25% was adjusted according to the ratio of 975 to 619, which became effective in 19. 9. 1949, when the sterling pound was devaluated. The same procedure was followed in treating imports from the franc area in 1948, and 1949.⁽²⁾

The adjusted values of the imports were then used in constructing the price indices in the usual way discussed in the exports. In the next two pages, the percentage value of the items chosen in the index, and the prices indices of imports are shown respectively. The low percentage value of the items

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1 . See table V.

2. The analyzed values of the chapters, and the adjusted values for this period are shown in appendix C part I.

TABLE VI

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Total Value of The Items Chosen in The Index
as a Percentage of the Total Value of Imports.

Year	Present Year	Zero Year
1938
1939	94	89
1940	97	93
1941	97	88
1942	97	98
1943	97	98
1944	97	97
1945	97	98
1946	81	99
1947	84	81
1948	96	84
1949	91	96

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TABLE VI I

Price Indices Of Imports
Syria and Lebanon
(1938 - 1949)

Year	Chain Index	Ordinary Index 1938 = 100
1938	100	100
1939	112.48	112.48
1940	131.44	147.84
1941	141.55	209.27
1942	137.62	288.00
1943	117.51	338.43
1944	97.92	331.39
1945	126.91	420.57
1946	107.58	452.45
1947	117.83	533.12
1948	98.10	522.99
1949	89.15	466.25

chosen in the index in the post-war period, is due to the fact that imports of gold are not included in the index while they are included in the gross value of imports.

Quantum Index of Imports.

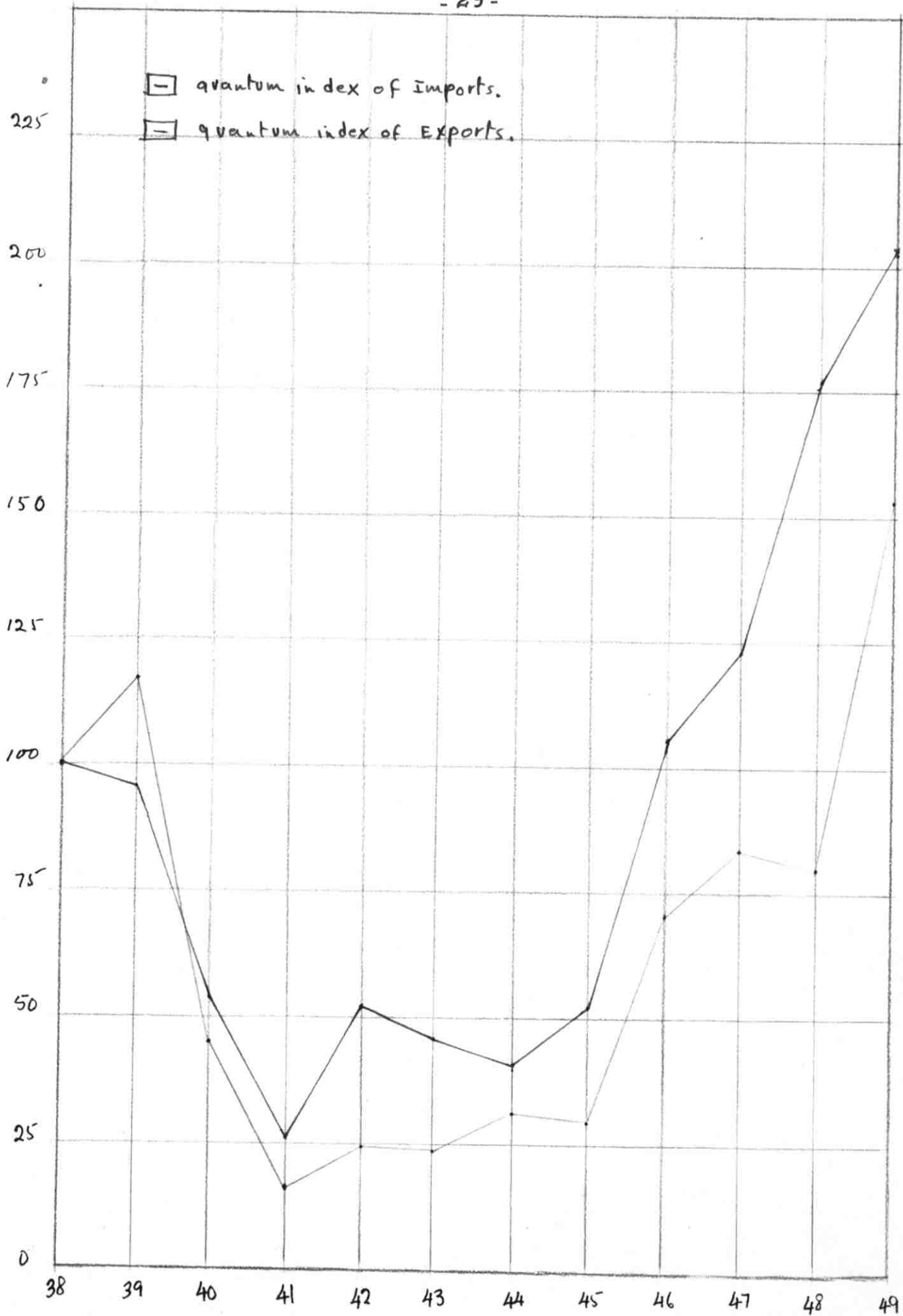
Indices of quantum imports are also arrived at in the usual way, by dividing the total value of imports by the corresponding price index. The total value of imports is arrived at by adjusting the official gross value of imports according to the same procedure followed in adjusting the chapters. However, imports of oil and gold are deducted before the adjusting process and then added to the adjusted value. The resulting quantum indices are shown on the next page.

It can be seen that the volume of imports was reduced to almost 50% of its level in 1938 during the war period. The minimum amount being reached in 1941 where imports amounted to 27% of the pre-war level. In the post war period, the volume of imports continued to rise until it reached to double the pre-war volume in 1949. The graph shown after the quantum index represents the movements of the two quantum indices. It can be observed that although the volume of exports was increasing in the post-war period, the volume of imports was increasing at a faster rate. Compared to the pre-war level, imports became twice as much in 1949 while exports were still below the pre-war level. And if we take into consideration that export prices were falling in the post-war period while import prices continued to rise, we can realize what a great hardship has been for Syria and Lebanon to pay for the increased deficit in the balance of

TABLE VIII

Quantum Indices of Imports
 Syria and Lebanon
 (1938 - 1949)

Year	Total value Of Imports	Index of Price	Value of M over Price Index	Indices of Quantum 1938 = 100
1938	70,765	100.00	707.65	100
1939	75,569	112.48	671.84	94.94
1940	57,152	147.84	386.58	54.63
1941	40,549	209.27	193.76	27.38
1942	107,083	288.00	371.82	52.54
1943	110,139	338.43	325.44	45.99
1944	93,645	331.39	282.58	39.93
1945	158,553	420.57	377.00	53.27
1946	341,595	452.45	754.99	106.69
1947	459,121	533.12	861.20	121.70
1948	659,531	522.99	1261.08	178.21
1949	675,119	466.25	1447.98	204.62



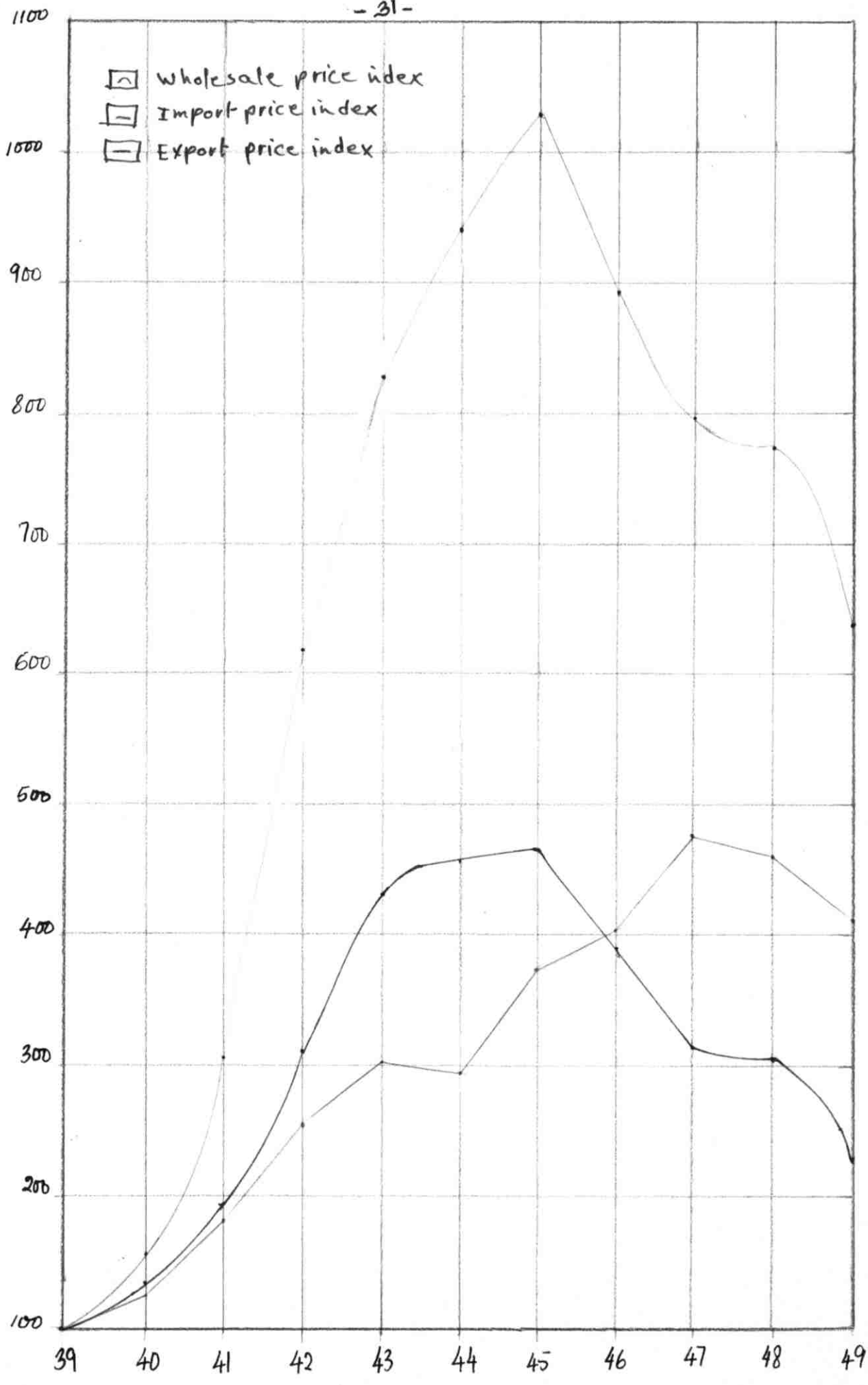
trade. A disappointing situation which has to be watched carefully in the two countries.

Notes and Remarks.

The price index of imports have been rising since 1939, and reached its peak in 1947 where prices of imports became five times as much as they were in 1938. However, the steep rise in the index during the war period was mainly influenced by the high prices of foodstuffs, which constituted a major part of the imports of Syria and Lebanon during this period of time. Unlike prices of exports, import prices continued to rise in the post-war period. This rise in the index may be attributed to the heavy demand for manufactured goods, to replenish the stocks depleted during the war.

The movement of the three indices namely, the export price index, the import price index, and the official wholesale price index are shown graphically on the next page. The wide divergence in the rise of both the wholesale price index and the imports price index, during the war period, may be considered to be real. The excessive margin of profits made by importers on goods imported during this period, accounts for a great deal of this divergence. After 1947, the three indices moved in the same direction and magnitude to approach a position of stability.

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TERMS OF TRADE

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The terms of trade index was arrived at by dividing the price index of exports by the price index of imports for every year. The resulting index would show the movements of the terms of trade as compared to the situation prevailing in the base year. The table on the next page show the movements of the terms of trade for the two countries since 1938. It will be observed that the terms of trade had moved in favour of Syria and Lebanon during the war period, while they have started to move tremendously against the two countries in the post-war period.

The relative improvement in the prices of exports to the import prices, was really artificial caused by war restrictions and regulations. The quantum of exports during the war has decreased to a level below that of the quantum of imports. The relative rise in the export prices was really a result of a scarcity in supply. The inability of the two countries to maintain the same terms of trade was directly shown, upon the abolishing of restrictions on international trade.

Even with a fair allowance being made for changes in the quality of imports, the tremendous deterioration in the terms of trade, would still show an unfavourable situation (probably not as bad as it appears in the index). The situation would become more disappointing if we take into account the fact that Syria and Lebanon were paying for the deficit in the balance of trade

TABLE IX

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Terms Of Trade Index

Syria and Lebanon

Year	Price index of Exports	Price index of Imports	Index of X over Index of M	Terms of trade index.
1938	100	100	1.0000	100
1939	107	112	0.9554	95.54
1940	150	148	1.0135	101.35
1941	207	209	0.9904	99.04
1942	337	288	1.1701	117.01
1943	464	338	1.3728	137.28
1944	493	331	1.4894	148.94
1945	498	421	1.1829	118.29
1946	415	452	0.9181	91.81
1947	341	533	0.6398	63.98
1948	333	523	0.6367	63.67
1949	246	466	0.5279	52.79

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mainly from balances accumulated during during the war as a result of sale of goods and services at the war prices. In other words, these balances would have demanded a larger quantum of imports during the war period, than what they have demanded in the post-war period.

The backward movement in the terms of trade, starting in 1945 put Syria and Lebanon back in the category of primary producing countries, where gradual movement in the terms of trade have always been in favour of the industrial countries. The vast deterioration in the terms of trade of Syria and Lebanon can be attributed primarily to the lack of planning in foreign as well as domestic economic policies during the post-war period. It is hoped that the situation can be adjusted by careful consideration and control of foreign trade relations.

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----- APPENDEX A -----
.....

The following are the exports and imports classified according to the United Nations' classification of items. All kinds of exports and imports are inserted under twenty one sections (indicated by the Roman figures), with a total of chapters amounting to eighty six in all the sections (indicated by the serial number). The letters stand for the order of every item in its section. e.g. Cereals is the fifth item in section II, while it comes under chapter 10, and Hide is the first item in section VII, while it comes under chapter 36.

The present appendix is intended to serve as a reference for all the statistical calculations of price indeices found in appendices B and C, where the items are identified by their numbers only.⁽¹⁾

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1. See appendices B and C.

I T E M S

- I: I: a : Living animals
- : 3: b : Meat,
- : 3: c : Fish,
- : 4: d : Dairy Products, egg and honey .
- : 5: e : Raw material and other Primary Products of animal origin
- II: 6: a : Living Plants and flowers
- : 7: b : vegetables, plants
- : 8: c : Consumption fruits
- : 9: d : Coffee, tea spices
- : 10: e : Cereals
- : 11: f : Mill's products, matt (صبر صوري) starch
- : 12: g : Grains et fruits seeds industrial and medical plants
- : 13: h : Raw material for dying and tanning gum and other plant juice
- : 14: i : Raw material for other primary products of vegetable origin
- III: 15: a : Greasy products, fats oils, alimental fats, wax .
- IV: 16: a : Meat and fish products, perch products.
- : 17: b : Sugar and its products.
- : 18: c : Cocoa and its products
- : 19: d : Flower made and starch made products
- : 20: e : Products of vegetables and consumption plants fruit products
- : 21: f : Various alimental products
- : 22: g : Alcohols, vinegar.
- : 23: h : Tobacco
- : 24: i : Wastes and by products of alimental industries.
- 7: 25: a : Stones, lime, cement, salt, sulfur.
- : 26: b : Metals
- : 27: c : Combustible minerals, oil, asphalt and its destillation products
- VI: 28: a : Pharmaceutical and chemical products.
- : 29: b : Chemical products used in photography
- : 30: c : Dyes, paints lac, ink, pencils
- : 31: d : Volatile oils, artificial perfumes, perfumes of all kinds.
- : 32: e : Soap candles and other greasy products.
- : 33: f : Gaseine, allumine, gelatine.
- : 34: g : Explosives and fire - work products.
- : 35: h : Fertilizers.
- VII: 36: a : Hide .
- : 37: b : Hide, made products.
- : 38: c : Furr.
- VIII: 39: a : Rubber and its products.
- IX: 40: a : Timber and timber - made products.
- : 41: b : Cork and its products.
- : 42: c : Straw, made products
- X: 43: a : Raw material for manufacturing of paper.
- : 44: b : Paper, Carton and their products.
- : 45: c : Library needs, drawing material.
- XI: 46: a : Silk, rayon, artificial fiber, metallic strings.
- : 47: b : Wool, Hair
- : 48: c : Cotton
- : 49: d : Hemp, flax, canvas (sack cloth) , jute
- : 50: e : Felt, ropes and their products.

I T E M S

- I: 1: a : Living animals
- : 2: b : Meat,
- : 3: c : Fish,
- : 4: d : Dairy Products, egg and honey .
- : 5: e : Raw material and other Primary Products of animal origin
- II: 6: a : Living Plants and flowers
- : 7: b : vegetables, plants
- : 8: c : Consumption fruits
- : 9: d : Coffee, tea spices
- : 10: e : Cereals
- : 11: f : Mill's products, matt (صبرهوكى) starch
- : 12: g : Grains et fruits seeds industrial and medical plants
- : 13: h : Raw material for dying and tanning gum and other plant juice
- : 14: i : Raw material for other primary products of vegetable origin
- III: 15: a : Greasy products, fats oils, alimental fats, wax .
- IV: 16: a : Meat and fish products, perch products.
- : 17: b : Suggar and its products.
- : 18: c : Cocoa and its products
- : 19: d : Flower made and starch made products
- : 20: e : Products of vegetables and consumption plants fruit products
- : 21: f : Various alimental products
- : 22: g : Alcohols, vinegar.
- : 23: h : Tobacco
- : 24: i : Wastes and by products of alimental industries.
- V: 25: a : Stones, lime, cement, salt, sulfur.
- : 26: b : Metals
- : 27: c : Combustible minerals, oil, asphalt and its destillation products
- VI: 28: a : Pharmaceutical and chemical products.
- : 29: b : Chemical products used in photography
- : 30: c : Dyes, paints lac, ink, pencils
- : 31: d : Volatile oils, artificial perfumes, perfumes of all kinds.
- : 32: e : Soap candles and other greasy products.
- : 33: f : Gaseine, allumine, gelatine.
- : 34: g : Explosives and fire - work products.
- : 35: h : Fertilizers.
- VII: 36: a : Hide .
- : 37: b : Hide, made products.
- : 38: c : Furr.
- VIII: 39: a : Rubber and its products.
- IX: 40: a : Timber and timber - made products.
- : 41: b : Cork and its products.
- : 42: c : Straw, made products
- X: 43: a : Raw material for manufacturing of paper.
- : 44: b : Paper, Carton and their products.
- : 45: c : Librgry needs, drawing material.
- XI: 46: a : Silk, rayon, artificial fiber, metallic strings.
- : 47: b : Wool, Hair
- : 48: c : Cotton
- : 49: d : Hemp, flax, canvas (sack cloth) , jute
- : 50: e : Felt, ropes and their products.

I T E M S

- : 51: f : Bonnets.
- : 52: g : Clothes, ready made type.
- 5353: h : Patterns and raggary.
- XII: 54: a : Shoes
- : 55: b : Hats .
- : 56: c : Umbrellas, canes
- : 57: d : Plumes, plume-made article, artificial plumes.
- XIII: 58: a : Stonery and other mettalic articles.
- : 59: b : China ware.
- : 60: c : Glass and glass-ware.
- XIV: 61: a : Pearls, precious stones, precious metals and their products
- : 62: b : Money
- XV: 63: a : Iron and steel
- : 64: b : Copper
- : 65: c : Nickle.
- : 66: d : Aluminum.
- : 67: e : Lead .
- : 68: f : Zinc.
- : 69: g : Tin
- : 70: h : Other metals and amalgams
- : 71: e : Other mettalic products not included else-where.
- XVI: 72: a : Boilers, machines, apparatus, machine inst. and spare parts
- : 73: b : Electrical machines a apparatus, other electrical articles
- : : & spare parts.
- XVII: 74: a : Railway and tramway needs.
- : 75: b : Cars & bicycles, other delivery équipment
- : 76: c : Aviation and navigation needs.
- XVIII: 77: a : Optical instruments & apparatus
- : 78: b : Horologe .
- : 79: c : Musical instruments.
- XIX: 80: a : Arms .
- : 81: b : Ammunition
- XX: 82: a : Articles not included else-where, made of natural or art.
- : : material suitable for casting or sculpture
- : 83: b : Raw materials for Brushes industry, painters brushes.
- : 84: c : Games, toys, sports articles
- : 85: d : articles made of different material, buttons, porte plu-
- : : mes, perciles, smoker's needs
- : 86: e : Objects of art & collection.

I T E M S

- : 51: f : Bonnets.
- : 52: g : Clothes, ready made type.
- 5353: h : Patterns and raggery.
- XII: 54: a : Shoes
- : 55: b : Hats .
- : 56: c : Umbrellas, canes
- : 57: d : Plumes, plume-m e article, artificial plumes.
- XIII: 58: a : Stonery and other mettalic articles.
- : 59: b : China ware.
- : 60: c : Glass and glass-ware.
- XIV: 61: a : Pearls, precious stones, precious metals and their products
- : 62: b : Money
- XV: 63: a : Iron and steel
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- : 73: b : Electrical machines a apparatus, other electrical articles
- : : & spare parts.
- XVII: 74: a : Railway and tramway needs.
- : 75: b : Cars & bicycles, other delivery équipment
- : 76: c : Aviation and navigation needs.
- XVIII: 77: a : Optical instruments & apparatus
- : 78: b : Horologe .
- : 79: c : Musical instruments.
- XIX: 80: a : Arms .
- : 81: b : Ammunition
- XX: 82: a : Articles not included else-where, made of natural or art.
- : : : material suitable for casting or sculpture
- : 83: b : Raw Materials for Brushes industry, painting brushes.
- : 84: c : Games, toys, sports articles
- : 85: d : articles made of different material, buttons, porte plu-
- : : : mes, perciles, smoker's needs
- : 86: e : Objects of art & collection.

----- APPENDEK B -----
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The following are the statistical calculations of the price indices of exports. The figures in the column indicated by P Q are the values of exported goods in thousands Lebanese pounds. Column Q is the quantity exported either in tons or in numbers. The figures in these two columns are taken from Statistiques Du Commerce Exterieur issued by Conceil Superieur Des Interets Communs. Column P which is the price is arrived at by dividing value figures by quantity figures in the previous two columns. Column $P_1 Q_0$ is arrived at by multiplying prices of the current year by quantities of the base year, while column $P_0 Q_1$ is arrived at by multiplying prices of the base year by quantities of the current year, as it is shown in the tables.

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EXPORTS 1939

		1939				1938					
		F ₁	Q ₁	Q ₁	P ₁	P ₀	Q ₀	Q ₀	P ₀	F ₀	Q ₀
I	I: a	571	55245		0.010	639	60048		0.011	600	608
	: 4: d	1771	6232		0.284	1783	6748		0.264	1916	1645
	: 5: e	795	1215		0.654	515	1842		0.279	1205	339
II	: 7: b	4083	74474		0.055	3343	68101		0.049	3746	3649
	: 8: c	3278	42294		0.078	3065	43877		0.039	3422	2918
	: 10: e	3432	73900		0.046	2514	61268		0.041	2818	3030
	: 11: f	655	12792		0.051	383	10012		0.038	511	486
	: 12: g	882	15726		0.056	689	9890		0.069	554	1085
	: 13: h	192	705		0.272	118	575		0.205	156	145
III	: 15: a	3382	10532		0.321	2682	9088		0.295	2917	3107
IV	: 17: b	509	4,169		0.122	382	3328		0.115	406	479
	: 19: d	149	901		0.165	112	740		0.151	122	136
	: 20: e	846	6100		0.139	778	5109		0.152	710	927
	: 23: h	945	1855		0.509	825	1931		0.427	983	792
V	: 25: a	578	45653		0.013	686	127328		0.005	1655	228
VI	: 32: e	197	875		0.225	246	1118		0.220	252	193
VII	: 36: a	1487	1986		0.749	1423	2024		0.703	1516	1396
IX	: 40: a	275	2404		0.114	292	1829		0.159	209	382
X	: 44: b	163	363		2,449	99	341		0.290	153	105
XI	: 46: a	2252	1015		2.219	1748	1130		1.546	2507	1569
	: 47: b	4181	4770		0.877	1794	1987		0.902	1743	4303
	: 48: c	1553	3765		0.412	1338	3016		0.444	1243	1672
	: 50: e	116	352		0.330	96	359		0.267	118	94
	: 51: f	244	83		2.939	144	49		2.938	144	244
	: 52: g	1358	666		2.039	1123	564		1.991	1150	1326
XII	: 54: a	696	462		1.506	650	417		1.559	628	720
XV	: 63: a	289	3166		0.091	217	4802		0.045	437	142
XVI	: 72: a	118	232		0.509	211	128		1.648	65	382
XVII	: 75: b	168	224		0.750	181	240		0.754	180	169
		32265				28076				32066	32271

EXPORTS 1939
Continued.

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$P_1 Q_1 : 32,265$

$P_1 Q_0 : 32,066$

$P_0 Q_1 : 32,271$

$P_0 Q_0 : 26,076$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{32,265 \times 32,066}{32,271 \times 26,076} \times 100$$

$$= 0.9998 \times 1.1421 \times 100$$

$$= 1.1419 \times 100$$

$$= 1.0686 \times 100$$

$$= \underline{\underline{106.86}}$$

.....

EXPORTS 1940

		1940			1939			P ₁	Q ₀	P ₀	Q ₁
		P ₁	Q ₁	P ₁	P ₀	Q ₀	Q ₀	P ₀	P ₁	Q ₁	
I:	4: d	949:	3229:	0.294	1771:	6232:	0.284	1832:	917:		
:	5: e	525:	597:	0.879	795:	1215:	0.654	1068:	390:		
II:	7: b	2839:	38103:	0.075	4083:	74474:	0.055	5586:	2096:		
:	8: c	1777:	19262:	0.092	3728:	42294:	0.072	3891:	1502:		
:	10: e	1727:	27441:	0.063	3432:	73900:	0.046	4656:	1262:		
:	11: f	114:	2398:	0.048	655:	12792:	0.051	614:	122:		
:	12: g	653:	5672:	0.115	882:	15726:	0.056	1808:	318:		
:	13: h	274:	654:	0.418	122:	705:	0.272	295:	178:		
III:	15: a	183:	330:	0.554	3382:	10532:	0.321	5835:	106:		
IV:	17: b	92:	341:	0.270	509:	4169:	0.122	1123:	42:		
:	19: d	99:	369:	0.268	149:	901:	0.165	241:	61:		
:	20: e	322:	1919:	0.168	846:	6100:	0.139	1025:	267:		
:	23: h	1329:	1875:	0.708	945:	1855:	0.509	1313:	954:		
V:	25: a	193:	9980:	0.019	578:	45653:	0.013	867:	130:		
VI:	32: e	310:	669:	0.463	197:	875:	0.225	405:	151:		
VII:	36: a	397:	376:	1.056	1487:	1986:	0.749	2097:	282:		
X:	44: b	149:	226:	0.659	163:	263:	0.449	239:	101:		
XI:	46: a	1491:	381:	3.913	2252:	1015:	2.219	3972:	845:		
:	47: b	3576:	2729:	1.310	4181:	4770:	0.877	6249:	2393:		
:	48: c	182:	236:	0.771	1553:	3765:	0.412	2903:	97:		
:	50: e	94:	173:	0.543	116:	352:	0.330	191:	57:		
:	51: f	90:	20:	4.500	244:	83:	2.939	374:	59:		
:	52: g	649:	251:	2.585	1358:	666:	2.039	1722:	512:		
XII:	54: a	246:	141:	1.745	696:	462:	1.506	803:	212:		
XV:	63: a	178:	605:	0.294	289:	3166:	0.913	931:	552:		
		18438:			34483:			50043:	13606:		

EXPORTS 1940
Continued.

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$P_1 Q_1$: 18,438

$P_0 Q_1$: 13,606

$P_1 Q_0$: 50,043

$P_0 Q_0$: 34,483

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{18,438 \times 50,043}{13,606 \times 34,483} \times 100$$

$$= 1.3551 \times 1.4512 \times 100$$

$$= 1.9665 \times 100$$

$$= 1.4023 \times 100$$

$$= \underline{\underline{140.23}}$$

.....

EXPORTS 1941

	1941				1940				P ₁ Q ₀	P ₀ Q ₁
	P ₁	Q ₁	Q ₀	P ₀	P ₀	Q ₀	Q ₀	P ₀		
I: a	78:	357:	0.218	65:	6412:	0.010	1398:	4:		
4: d	711:	1412:	0.504	949:	3229:	0.294	1627:	415:		
5: e	243:	190:	1.278	525:	597:	0.879	763:	167:		
II: 7: b	729:	6993:	0.104	2839:	38103:	0.075	3963:	524:		
8: c	473:	2661:	0.178	1777:	19262:	0.092	3429:	245:		
10: e	19:	188:	0.101	1727:	27441:	0.063	2772:	12:		
11: f	24:	104:	0.231	114:	2398:	0.048	554:	5:		
12: g	530:	2670:	0.199	655:	5672:	0.115	1129:	307:		
13: h	4:	21:	0.190	274:	654:	0.419	124:	9:		
III: 15: a	71:	57:	1.245	183:	330:	0.554	411:	32:		
IV: 19: d	13:	48:	0.271	99:	369:	0.268	100:	13:		
20: e	558:	1885:	0.296	322:	1919	0.168	568:	317:		
23: h	1156:	1739:	0.664	1329:	1875:	0.708	1245:	1231:		
V: 25: a	285:	4963:	0.057	193:	9980:	0.019	569:	94:		
VI: 32: e	429:	658:	0.651	310:	669:	0.463	436:	305:		
VII: 36: a	145:	154:	0.941	397:	376:	1.056	354:	163:		
IX: 40: a	82:	733:	0.112	60:	253:	0.237	28:	174:		
X: 44: b	22:	6:	3.667	149:	226:	0.659	829:	4:		
XI: 46: a	645:	141:	4.574	1491:	381:	3.913	1743:	552:		
47: b	3842:	2582:	1.487	3576:	2729:	1.310	4058:	3382:		
48: c	134:	144:	0.931	182:	236:	0.771	220:	111:		
50: e	278:	370:	0.751	94:	173:	0.543	130:	201:		
52: g	189:	54:	3.500	649:	251:	2.585	879:	140:		
XII: 54: a	34:	24:	1.417	246:	141:	1.745	200:	42:		
	10694:			18203:			27529:	8449:		

EXPORTS 1941
Continued.

.....

$P_1 Q_1 : 10,694$

$P_1 Q_0 : 27,529$

$P_0 Q_1 : 8,449$

$P_0 Q_0 : 18,203$

$$\sqrt{\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100}$$
$$= \frac{10,694 \times 27,529}{8,449 \times 18,203} \times 100$$
$$= 1.2657 \times 1.5123 \times 100$$
$$= 1.9141 \times 100$$
$$= 1.3835 \times 100$$
$$= \underline{\underline{138.35}}$$

.....

EXPORTS 1942

		1942				1941						
		P	Q	Q	P	P	Q	Q	P	Q	P	Q
I:	I:	a) 181:	569:	0.318	78:	357:	0.218	114:	134:			
:	:	3: c) 216:	172:	1.256	24:	119:	0.202	149:	35:			
:	:	4: d) 26:	23:	1.130	711:	1412:	0.504	1596:	12:			
:	:	5: e) 498:	124:	4.016	243:	190:	1.278	763:	158:			
II:	7:	b) 837:	3961:	0.211	729:	6993:	0.104	568:	412:			
:	:	8: c) 710:	1932:	0.368	473:	2661:	0.178	979:	344:			
:	:	12: g) 711:	3603:	0.127	530:	2670:	0.199	526:	717:			
IV:	20:	o) 519:	783:	0.663	558:	1885:	0.296	1250:	232:			
:	:	23: h) 1841:	2338:	0.787	1156:	1739:	0.664	1369:	1552:			
V:	25:	a) 217:	1627:	0.133	285:	4,963	0.057	660:	93:			
VI:	32:	e) 412:	378:	1.090	429:	658:	0.651	717:	246:			
VII:	36:	a) 137:	146:	0.938	145:	154:	0.941	144:	137:			
IX:	40:	a) 244:	985:	0.248	82:	733:	0.112	182:	110:			
XI:	46:	a) 4566:	251:	18.192	645:	141:	4.574	2565:	1148:			
:	:	47: n) 9141:	5265:	1.736	3842:	2582:	1.487	4482:	7829:			
:	:	48: o) 608:	115:	5.287	134:	144:	0.931	761:	107:			
:	:	49: d) 227:	248:	0.915	23:	35:	0.657	32:	163:			
:	:	50: e) 328:	322:	1.019	278:	370:	0.751	377:	242:			
:	:	52: g) 1108:	173:	6.405	189:	54:	3.500	346:	606:			
XII:	54:	a) 203:	66:	3.076	34:	24:	1.417	74:	94:			
		22730				10588				17654: 14361:		

EXPORTS 1942
Continued.

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$P_1 Q_1 : 22,730$

$P_1 Q_0 : 17,654$

$P_0 Q_1 : 14,361$

$P_0 Q_0 : 10,588$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{22,730 \times 17,654}{14,361 \times 10,588} \times 100$$

$$= 1.5828 \times 1.6674 \times 100$$

$$= 2.6392 \times 100$$

$$= 1.6246 \times 100$$

$$= \underline{\underline{162.46}}$$

.....

EXPORTS 1943

		1943				1942				P	Q	P	Q
		P ₁	Q ₁	Q ₁	P ₁	P ₀	Q ₀	Q ₀	P ₀	P	Q	P	Q
I:	I: a)	154:	198:		0.777	181:	569:		0.318	442:		63:	
	5: o)	381:	185:		2.059	498:	124:		4.016	255:		743:	
II:	7: b)	927:	2206:		0.420	837:	3961:		0.211	1664:		465:	
	8: c)	1849:	3780:		0.489	710:	1932:		0.368	94:		1391:	
	13: g)	1168:	2397:		0.487	711:	3603:		0.197	1755:		472:	
IV:	20: e)	1576:	1826:		0.863	519:	783:		0.663	676:		1211:	
	23: h)	531:	351:		1.513	1621:	2338:		0.787	3537:		276:	
V:	25: a)	2053:	31197:		0.066	217:	1627:		0.133	107:		4149:	
VI:	29: b)	82:	2:		27/333	81:	4:		20.250	109:		61:	
	32: e)	732:	322:		2.273	412:	378:		1.090	846:		351:	
VII:	37: b)	185:	25:		7.400	76:	20:		3.800	148:		95:	
IX:	40: d)	594:	2299:		0.258	244:	985:		0.248	254:		570:	
XI:	46: a)	9739:	354:		27.511	4566:	251:		18/191	6905:		6440:	
	47: b)	2319:	1196:		1.938	9141:	5265:		1.736	10204:		2076:	
	48: c)	3731:	382:		9.897	608:	115:		5.287	1138:		2020:	
	50: e)	310:	134:		2.313	328:	322:		1.019	745:		137:	
	52: g)	2042:	190:		10.747	1108:	173:		6.405	1859:		1217:	
XII:	54: a)	444:	55:		8.072	203:	66:		3.075	533:		169:	
		28867				22281				32121:		21906:	

EXPORTS 1943
Continued.

.....

$P_1 Q_1$: 28,867

$P_1 Q_0$: 32,121

$P_0 Q_1$: 21,906

$P_0 Q_0$: 22,281

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{28,867 \times 32,121}{21,906 \times 22,281} \times 100$$

$$= 1.3178 \times 1.4416 \times 100$$

$$= 1.8997 \times 100$$

$$= 1.3783 \times 100$$

$$= \underline{\underline{137.83}}$$

.....

EXPORTS 1944

			1944				1943						
			P ₁	Q ₁	Q ₁	P ₁	P ₀	Q ₀	Q ₀	P ₀	P ₀	Q ₀	
I:	I:	a	159:	1284:		0.124	154:	198:		0.770		25:	998:
:	:	4: d	589:	547:		1.077	280:	95:		2.947		102:	1612:
:	:	5: e	268:	329:		0.815	381:	185:		2.059		151:	677:
II:	7:	b	1837:	8070:		0.238	927:	2206:		0.420		503:	3389:
:	:	8: c	2172:	2878:		0.755	1849:	3780:		0.489		2854:	1407:
:	:	10: e	11003:	24146:		0.456	1766:	4708:		0.375		2147:	8620:
:	:	12: g	1512:	2342:		0.646	1168:	2397:		0.487		1548:	1141:
:	:	13: h	81:	128:		0.633	123:	76:		1.618		48:	207:
IV:	20:	e	1604:	2121:		0.756	1576:	1826:		0.663		1380:	1830:
:	:	23: h	5004:	3337:		1.546	531:	351:		1.513		543:	4898:
V:	25:	a	2864:	59821:		0.048	2053:	31197:		0.066		1497:	3948:
:	:	27: c	159:	10006:		0.016	71:	93:		0.763		1:	7635:
VI:	32:	e	740:	230:		3.217	732:	322:		2.273		1066:	523:
VII:	37:	b	360:	26:		13.846	185:	25:		7.400		346:	192:
IX:	40:	a	753:	1846:		0.408	594:	2299:		0.258		938:	476:
XI:	46:	a	10978:	271:		40.509	9759:	354:		27.511		14340:	7455:
:	:	47: b	535:	255:		2.098	2319:	1196:		1.938		259:	494:
:	:	49: c	620:	52:		11.923	3781:	382:		9.896		4555:	515:
:	:	50: e	933:	329:		2.836	310:	134:		2.313		280:	761:
:	:	52: g	1127:	80:		14.088	2042:	190:		10.747		2677:	860:
XII:	54:	a	385:	34:		11.323	444:	55:		8.072		623:	274:
XX:	83:	b	86:	27:		3.185	110:	73:		1.507		233:	41:
			43769				31135				38436 47953		

EXPORTS 1944
Continued.

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$P_1 Q_1 : 43,769$

$P_1 Q_0 : 38,436$

$P_0 Q_1 : 47,953$

$P_0 Q_0 : 31,135$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{43,769 \times 38,436}{47,953 \times 31,135} \times 100$$

$$= 0.9127 \times 1.2345 \times 100$$

$$= 1.1267 \times 100$$

$$= 1.0615 \times 100$$

$$= \underline{\underline{106.15}}$$

.....

EXPORTS 1945

	1945				1944				P	Q	P	Q
	PQ	Q	Q	Q	P	P	Q	Q				
I: I: a	I61:	202:		0.797:	I59:	I284:		0.124	I023:		25	
: 4: d	I080:	I025:		1.054:	589:	547:		1.077	577:		1104	
: 5: e	487:	I68:		2.698	268:	329:		0.815	953:		137	
II: 7: b	I2I37:	29I86:		0.415	I837:	8070:		0.228	3349:		6654	
: 8: c	5962:	II020:		0.541	2I72:	2878:		0.755	I557:		8320	
: IO: e	I906:	50II:		0.380	II003:	24I46:		0.456	9I75:		2285	
: I2: g	2430:	4094:		0.594	I5I2:	2342:		0.646	I39I:		2645	
: I3: h	I63:	I55:		1.05I	0I:	I28:		0.633	I35:		98	
IV: 20: o	2392:	23IO:		1.035	I604:	2I2I:		0.756	2I95:		I746	
: 23: h	23I2:	I5II:		I530	5004:	3237:		1.546	4953:		2336	
V: 25: a	2693:	5I3I9:		0.052	2864:	5982I:		0.048	3III:		2463	
: 27: o	448:	30457:		0.015	I59:	I0006:		0.016	I50:		487	
VI: 5I: d	99:	6:		I6.500	I60:	4:		40.000	66:		240	
: 35: g	I2I7:	260:		4.68I	I50:	33:		4.545	I54:		II82	
VII: 36: a	I2I:	27:		4.48I	I23:	38:		3.236	I70:		87	
: 37: d	I72:	I6:		IO.750	360:	26:		I3.846	280:		222	
IX: 40: a	434:	909:		0.474	753:	I846:		0.408	875:		37I	
XI: 46: a	5668:	I63:		34.773	I0978:	27I:		40.509	9423:		6603	
: 47: b	I5I:	59:		2.559	535:	255:		2.098	653:		I24	
: 50: e	758:	373:		2.032	933:	329:		2.836	669:		IO58	
: 52: g	904:	I28:		7.063	II27:	80:		I4.088	565:		I803	
XII: 54: a	427:	28:		I5.250	385:	34:		II.323	5I9:		3I7	
XIII: 60: o	324:	203:		I.596	486:	239:		2.033	38I:		4I3	
XV: 63: a	I48:	I3I:		I.129	77:	II0:		0.700	I24:		92	
XX: 83: b	80:	39:		2.05I	86:	27:		3.185	55:		I24	
	42674				43405				42503		40936	

EXPORTS 1945
Continued.

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$P_1 Q_1 : 42,674$

$P_0 Q_1 : 40,936$

$P_1 Q_0 : 42,503$

$P_0 Q_0 : 43,405$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{42,674 \times 42,503}{40,936 \times 43,405} \times 100$$

$$= 1.0425 \times 0.9792 \times 100$$

$$= 1.0208 \times 100$$

$$= 1.0104 \times 100$$

$$= \underline{\underline{101.04}}$$

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EXPORTS 1946

		1946			1945			P ₁	Q ₁	Q ₀	P ₀	Q ₀
		P ₁	Q ₁	P ₁	P ₀	Q ₀	Q ₀	P ₀	Q ₀	P ₀	Q ₀	
I:	I: a	231:	942:	0.245	I61:	202:	0.797	49:	751:			
	: 4: d	5336:	3166:	1.685	I080:	I025:	1.054	I727:	3337:			
	: 5: e	520:	589:	0.883	487:	I68:	2.898	I48:	I707:			
II:	7: b	I3505:	47415:	0.285	I2I37:	29I86:	0.415	83I8:	I9677:			
	: 8: c	7362:	I5969:	0.46I	5.962	II020:	0.54I	5080:	8639:			
	: IO: e	285:	I766:	0.16I	I906:	50II:	0.380	807:	67I:			
	: I2: g	384I:	6547:	0.587	2430:	4094:	0.594	2403:	3889:			
	: I3: h	320:	350:	0.2I4	I63:	I55:	I.05I	I42:	368:			
III:	I5: a	I2859:	52I8:	2.464	I:	I:	I.000	2:	52I8:			
IV:	I7: b	704:	389:	I.8I0	29:	I4:	2.07I	25:	806:			
	: 20: e	23I4:	2II9:	I.092	2392:	23IO:	I.035	2523:	2I93:			
	: 22: g	I5I:	235:	0.643	87:	24:	3.625	I5:	852:			
	: 23: h	3822:	2240:	I.706	23I2:	I5II:	I.530	2578:	3427:			
V:	25: a	270:	4074:	0.066	2693:	5I3I9:	0.052	3387:	2I2:			
	: 27: c	237:	40I3:	0.059	448:	30457:	0.0I5	I797:	60:			
VI:	3I: d	333:	2I:	I5.857	99:	6:	I6.500	95:	347:			
	: 32: e	3035:	I439:	2.109	3:	I:	3.000	2:	43I7:			
	: 34: g	I249:	447:	2.794	I2I7:	260:	4.68I	726:	2092:			
VII:	36: a	3468:	I278:	2.7I4	I2I:	27:	4.48I	73:	5453:			
	: 37: b	209:	39:	5.358	I72:	I6:	I0.750	86:	4I9:			
VIII:	40: a	580:	558:	I.039	434:	909:	0.474	944:	264:			
X:	44: b	I4I:	45:	3.133	I52:	II0:	I.38I	345:	62:			
XI:	46: a	55IO:	262:	2I.03I	5668:	I63:	34.773	3428:	9III:			
	: 47: b	4536:	3IO3:	I.46I	I5I:	59:	2.559	86:	794I:			
	: 48: c	7066:	89I:	7.930	I6:	I:	I6.000	8:	I4256:			
	: 49: d	438:	2I9:	2.000	2I:	82:	0.256	I64:	56:			
	: 50: e	9IO:	380:	2.395	758:	373:	2.032	893:	772:			
	: 5I: f	466:	I8:	25.889	I45:	I:	I25.000	26:	26IO:			
	: 52: g	2I84:	267:	8.179	904:	I28:	7.063	I047:	I886:			
XII:	54: a	988:	I39:	7.108	427:	28:	I5.250	I99:	2I20:			
XIII:	60: c	I82:	I75:	I.040	324:	203:	I.596	III:	279:			
XV:	63: a	462:	800:	0.578	I48:	I3I:	I.129	76:	903:			
		835I4:			43048:			374IO:		I04695:		

EXPORTS 1946
Continued.

.....

$P_1 Q_1 : 83,514$

$P_1 Q_0 : 37,410$

$P_0 Q_1 : 104,695$

$P_0 Q_0 : 43,048$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{83,514 \times 37,410}{104,695 \times 43,048} \times 100$$

$$= 0.7977 \times 0.8690 \times 100$$

$$= 0.6932 \times 100$$

$$= 0.8326 \times 100$$

$$= \underline{\underline{83.26}}$$

.....

EXPORTS 1947

			1947			1946			P	Q	P	Q
			P	Q	Q	P	Q	Q	P	Q	Q	
I:	I:	a	135:	531:	0.254	231:	942:	0.245	239:	130:		
	4:	d	7077:	3346:	2.115	5336:	3166:	1.685	6696:	5638:		
	5:	e	738:	2020:	0.365	520:	589:	0.885	215:	1784:		
II:	7:	b	7281:	41531:	0.175	13505:	47415:	0.285	8298:	11836:		
	8:	c	7542:	18058:	0.406	7362:	15969:	0.461	6483:	8325:		
	10:	e	8155:	28144:	0.290	285:	1766:	0.161	512:	4531:		
	12:	g	4664:	15015:	0.311	3841:	6547:	0.587	2036:	8814:		
	13:	h	337:	427:	0.789	320:	350:	0.914	276:	390:		
III:	15:	a	2725:	1125:	2.422	12869:	5218:	2.464	12637:	2772:		
IV:	17:	b	673:	453:	1.486	704:	389:	1.809	578:	819:		
	20:	e	1701:	2455:	0.694	2314:	2119:	1.092	1471:	2681:		
	22:	g	202:	174:	1.161	151:	235:	0.643	273:	112:		
	23:	h	3428:	3030:	1.131	3822:	2240:	1.706	2533:	5169:		
V:	25:	a	173:	4714:	0.037	270:	4074:	0.066	151:	311:		
	27:	c	253:	4265:	0.059	237:	4013:	0.059	237:	252:		
VI:	28:	a	244:	179:	1.363	129:	24:	5.375	33:	962:		
	31:	d	215:	27:	7.963	333:	21:	15.857	167:	428:		
	32:	e	2325:	977:	2.380	3035:	1439:	2.109	3425:	2060:		
	34:	g	316:	190:	1.658	1249:	447:	2.794	741:	531:		
VII:	36:	a	2851:	1255:	2.272	3468:	1278:	2.714	2904:	3406:		
	37:	b	161:	39:	4.129	209:	39:	5.358	161:	209:		
VIII:	39:	a	324:	274:	1.182	122:	71:	1.718	84:	471:		
IX:	40:	a	719:	603:	1.192	580:	558:	1.039	665:	627:		
X:	44:	b)	125:	36:	3.472	141:	45:	3.133	156:	113:		
	45:	c)	134:	35:	3.829	142:	33:	4.303	126:	151:		
XI:	46:	a	7152:	496:	14.419	5510:	262:	21.031	3778:	10431:		
	47:	b	5084:	3789:	1.342	4536:	3103:	1.461	4164:	5536:		
	48:	c	10427:	1564:	6.666	7066:	891:	7.930	5939:	12403:		
	50:	e	533:	314:	1.697	910:	380:	2.395	645:	752:		
	51:	f	166:	23:	7.217	466:	18:	25.899	130:	595:		
	52:	g	2327:	238:	9.777	2184:	267:	8.179	2610:	1947:		
XII:	54:	a	938:	171:	5.485	988:	139:	7.108	762:	1215:		
XIII:	60:	B	230:	391:	0.588	182:	175:	1.040	103:	407:		
XV:	63:	a	888:	6068:	0.146	462:	800:	0.578	117:	3507:		
	64:	b	272:	112:	2.428	188:	70:	2.686	170:	301:		
XVI:	72:	a	256:	126:	2.032	170:	228:	0.746	463:	94:		
			80773:				83827:				69978:	99710:

EXPORTS 1947
Continued.

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$P_1 Q_1$: 80,773

$P_1 Q_0$: 69,978

$P_0 Q_1$: 99,710

$P_0 Q_0$: 83,827

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{80,773 \times 69,978}{99,710 \times 83,827} \times 100$$

$$= 0.8101 \times 0.8348 \times 100$$

$$= 0.6763 \times 100$$

$$= 0.8224 \times 100$$

$$= \underline{\underline{82.24}}$$

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EXPORTS 1948

		1948				1947				P	Q	P	Q
		P	Q	Q	P	P	Q	Q	P	P	Q	P	Q
I:	4: d	636:	318:	1.984	7077:	3346:	2.115:	6638:	673				
:	5: e	791:	2958:	0.267	738:	2020:	0.365	539:	1080				
II:	7: b	5445:	28400:	0.192	7281:	41531:	0.175	7974:	4970				
:	8: c	3619:	10910:	0.332	7542:	18058:	0.406	5995:	4429				
:	10: e	11921:	29714:	0.401	8155:	28144:	0.290	11286:	8617				
:	11: f	930:	1792:	0.519	727:	3330:	0.218	1728:	391				
:	12: g	2706:	8301:	0.326	4664:	15015:	0.311	4895:	2582				
:	13: h	478:	543:	0.880	337:	427:	0.789	376:	428				
III:	15: a	1626:	851:	1.911	2725:	1125:	2.422	2150:	2061				
IV:	17: b	295:	222:	1.329	673:	453:	1.486	602:	330				
:	20: e	1515:	2149:	0.704	1704:	2455:	0.694	1728:	1491				
:	22: g	276:	278:	0.993	202:	174:	1.161	173:	323				
:	23: h	2177:	2409:	0.904	3428:	3030:	1.131	2739:	2725				
V:	25: a	142:	3211:	0.044	173:	4714:	0.037	207:	119				
:	27: c	581:	5263:	0.110	253:	4265:	0.059	469:	311				
VI:	28: a	381:	253:	1.506	244:	179:	1.363	270:	345				
:	30: c	168:	145:	1.159	112:	180:	0.622	209:	90				
:	32: e	4888:	1974:	2.476	2325:	977:	2.380	2419:	4698				
VII:	36: a	1757:	1122:	1.566	2851:	1255:	2.272	1965:	2549				
:	37: b	161:	41:	3.926	161:	39:	4.128	153:	169				
VIII:	39: a	346:	240:	1.442	324:	274:	1.182	395:	284				
IX:	40: a	842:	1302:	0.647	719:	603:	1.192	290:	1552				
X:	44: b	658:	188:	3.500	125:	36:	3.472	126:	653				
:	45: c	254:	80:	3.175	134:	35:	3.829	111:	306				
XI:	46: a	8310:	580:	14.328	7152:	496:	14.419	7107:	8363				
:	47: b	4682:	4143:	1.139	5084:	3789:	1.342	4282:	5560				
:	48: c	4855:	806:	6.023	10427:	1564:	6.666	9420:	5373				
:	50: e	374:	212:	1.764	533:	314:	1.697	554:	360				
:	51: f	307:	32:	9.593	166:	23:	7.217	221:	231				
:	52: g	2697:	352:	7.661	2327:	238:	9.777	1825:	3442				
:	53: h	322:	77:	4.181	159:	77:	2.065	322:	159				
XII:	54: a	641:	140:	4.579	938:	171:	5.485	783:	768				
XIII:	60: c	198:	238:	0.832	230:	391:	0.588	325:	140				
XV:	63: a	2384:	9331:	0.258	888:	6068:	0.146	1570:	1348				
:	64: b	405:	287:	1.411	272:	112:	2.428	158:	697				
XVI:	72: a	3301:	1494:	2.209	256:	126:	2.032	278:	3036				
XVII:	75: b	5428:	1864:	2.912	286:	112:	2.554	326:	3816				
XVIII:	82: a	119:	16:	7.436	398:	33:	12.061	245:	193				
		72111				81790				80953		74662	

EXPORTS 1948
Continued.

.....

$P_1 Q_1 : 72,111$

$P_0 Q_1 : 74,662$

$P_1 Q_0 : 80,953$

$P_0 Q_0 : 81,790$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{72,111 \times 80,953}{74,662 \times 81,790} \times 100$$

$$= 0.9658 \times 0.9898 \times 100$$

$$= 0.9559 \times 100$$

$$= 0.9777 \times 100$$

$$= \underline{\underline{97.77}}$$

.....

EXPORTS 1949

		1949			1948				
		P	Q	P	P	Q	P	Q	
I	4: d	791:	592:	1.576	631:	318:	1.984	501:	996
	5: e	812:	2659:	0.305	791:	2958:	0.267	902:	710
II	7: b:	7089:	36575:	0.194	5445:	28400:	0.192	5510:	7022
	8: c:	2876:	10369:	0.277	3619:	10910:	0.332	3022:	3443
	10: e	30685:	164050:	0.187	11921:	29714:	0.401	5557:	65784
	11: f	9581:	28301:	0.339	930:	1792:	0.519	607:	14688
	12: g	1812:	4838:	0.375	2706:	8301:	0.326	3113:	1577
III:	15: a	3390:	1907:	1.778	1626:	851:	1.911	1513:	3644
IV:	17: b	297:	449:	0.661	295:	222:	1.329	147:	597
	19: d	134:	162:	0.827	153:	119:	1.286	98:	208
	20: e	1264:	1944:	0.650	1515:	2149:	0.704	1397:	1369
	22: g	184:	237:	0.776	276:	278:	0.993	216:	235
	23: h	2746:	2184:	1.252	2177:	2409:	0.904	3028:	1974
V:	25: a	173:	8882:	0.019	142:	3211:	0.044	61:	391
	27: c	657:	5486:	0.120	581:	5263:	0.110	632:	603
VI:	28: a	738:	470:	1.570	381:	253:	1.506	397:	708
	30: c	458:	271:	1.690	168:	145:	1.159	245:	314
	32: e	2435:	1622:	1.501	4888:	1974:	2.476	2963:	4016
VII:	36: a	1513:	1176:	1.287	1757:	1122:	1.566	1444:	1842
	37: b	102:	24:	4.250	161:	41:	3.926	174:	94
VIII:	39: a	420:	322:	1.304	346:	240:	1.442	313:	464
IX:	40: a	1218:	2007:	0.607	842:	1302:	0.647	790:	1299
X:	44: b	809:	584:	1.385	658:	188:	3.500	260:	2044
	45: c	252:	126:	2.000	254:	80:	3.175	160:	400
XI:	46: a	11390:	1044:	10.909	8310:	580:	14.328	6327:	14958
	47: b	3949:	2779:	1.421	4682:	4143:	1.130	5887:	3140
	48: c	3599:	1051:	3.424	4855:	806:	6.023	2760:	6330
	49: d	274:	259:	1.058	277:	290:	0.955	307:	247
	50: e	380:	235:	1.617	374:	212:	1.764	343:	415
	51: f	685:	95:	7.211	307:	32:	9.583	231:	911
	52: g	4030:	807:	4.994	2697:	352:	7.661	1158:	6182
	53: h	157:	137:	1.146	322:	77:	4.181	88:	574
XII:	54: a	513:	171:	3.351	641:	140:	4.579	469:	783
XIII:	60: c	277:	486:	0.570	198:	238:	0.832	136:	404
XV:	63: a	3256:	7045:	0.462	2384:	9231:	0.258	4265:	1818
	62: b	458:	249:	1.839	405:	287:	1.411	528:	351
XVI:	72: a	3601:	1940:	1.856	3301:	1494:	2.209	2773:	4285
	73: b	728:	285:	2.554	270:	100:	2.700	26:	770
XVII:	75: b	4204:	2001:	2.101	5428:	1864:	2.912	3916:	5827
	76: c	344:	13:	26.462	161:	8:	20.125	212:	262
XVIII:	77: a	127:	15:	8.467	153:	17:	9.000	144:	135
XX:	82: a	97:	17:	5.705	119:	16:	7.438	91:	126
		108561			77147			62712 161940	

EXPORTS 1949
Continued.

.....

$P_1 Q_1$: 108,561

$P_1 Q_0$: 62,711

$P_0 Q_1$: 161,940

$P_0 Q_0$: 77,147

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{108,561 \times 62,711}{161,940 \times 77,147} \times 100$$

$$= 0.6704 \times 0.8129 \times 100$$

$$= 0.5450 \times 100$$

$$= 0.7382 \times 100$$

$$= \underline{\underline{73.82}}$$

.....

----- APPENDEX C -----
.....

The following appendix is divided into two parts. Part I contains the analyzed and adjusted values of the imports for the years: 1947, 1948, & 1949 according to the method discussed in Section III of the thesis. The franc column includes goods coming from the French territories, the Dollar column includes goods coming from the United States and Cannada, while the sterling column includes goods coming from all countries the currencies of which are either sterling or related to it.

Part II of the appendix contains the statistical calculations of the price indices for imports, and has the same arrangement as appendix B.

.....

IMPORTS 1947

			OFFICIAL:	FRANC	STERLING:	DOLLAR	OTHERS	ADJUSTED:
			VALUE :					VALUE :
I:	I :	a :	8040:	—:	4456:	—:	3584:	8537:
:	3 :	o :	396:	3:	65:	—:	328:	483:
:	4 :	d :	1380:	81:	264:	337:	698:	1690:
II:	6 :	a :	101:	18:	2:	33:	48:	121:
:	7 :	b :	921:	2:	647:	187:	85:	1074:
:	8 :	o :	5304:	—:	4122:	12:	1170:	5973:
:	9 :	d :	5245:	3:	702:	32:	4506:	6445:
:	10 :	e :	4445:	—:	1491:	248:	8706:	5355:
:	11 :	f :	1973:	—:	493:	1443:	37:	2603:
:	12 :	g :	2409:	14:	814:	14:	1567:	2876:
:	13 :	h :	464:	11:	178:	26:	249:	549:
:	14 :	i :	216:	10:	77:	4:	125:	253:
III:	15 :	a :	3000:	4:	1330:	92:	1574:	3550:
IV:	16 :	a :	731:	118:	63:	79:	471:	852:
:	17 :	b :	19763:	5707:	8221:	2280:	3555:	20592:
:	18 :	c :	691:	184:	194:	130:	183:	751:
:	19 :	d :	175:	37:	20:	92:	26:	210:
:	20 :	e :	722:	15:	431:	170:	106:	852:
:	21 :	f :	258:	28:	34:	32:	166:	308:
:	22 :	g :	933:	212:	168:	456:	95:	1088:
:	23 :	h :	1281:	—:	91:	150:	1040:	1609:
V:	25 :	a :	2178:	216:	321:	24:	1617:	2556:
:	27 :	o :	10036:	—:	—:	—:	—:	10036:
VI:	28 :	a :	7963:	2181:	1933:	2214:	1655:	8789:
:	29 :	b :	757:	164:	254:	200:	139:	846:
:	30 :	c :	3854:	521:	1314:	1140:	679:	4492:
:	31 :	d :	1614:	984:	147:	443:	40:	1519:
:	32 :	e :	1348:	136:	623:	187:	402:	1539:
:	34 :	g :	211:	38:	1:	104:	68:	259:
:	35 :	h :	1599:	839:	121:	—:	639:	1516:
VII:	36 :	a :	4144:	70:	1377:	670:	2024:	5018:
:	37 :	b :	208:	75:	76:	27:	30:	212:
:	38 :	o :	136:	12:	42:	48:	34:	164:
VIII:	39 :	a :	6822:	862:	2664:	2905:	391:	8063:
IX:	40 :	a :	6968:	389:	226:	200:	6153:	10989:
:	41 :	b :	333:	15:	33:	12:	273:	405:
:	42 :	c :	434:	71:	185:	2:	176:	475:
X:	44 :	b :	7190:	1831:	606:	1818:	3133:	6112:
:	45 :	c :	460:	154:	86:	36:	134:	490:

.../...

IMPORTS 1947

		OFFICIAL	FRANC	STERLING	DOLLAR	OTHERS	ADJUSTED	
		VALUE					VALUE	
XI:	46	a	23033:	3350:	3166:	4173:	12344:	27068:
	47	b	20984:	7980:	6127:	1031:	4946:	19890:
	48	c	33068:	1430:	7615:	12817:	11206:	41253:
	49	d	1604:	239:	973:	3:	389:	1718:
	50	e	691:	158:	215:	206:	112:	773:
	51	f	3043:	464:	399:	1986:	194:	3793:
	52	g	6798:	512:	3946:	2051:	289:	7891:
	53	h	7027:	7:	111:	6906:	3:	9798:
XII:	54	a	573:	—	467:	88:	18:	655:
	55	b	226:	67:	50:	24:	85:	242:
XIII:	58	a	702:	191:	125:	24:	362:	757:
	59	b	2230:	736:	464:	136:	894:	2329:
	60	c	3427:	2001:	158:	850:	418:	3286:
XV:	63	a	49938:	3607:	6510:	5320:	34501:	60195:
	64	b	2288:	405:	806:	270:	807:	2550:
	66	d	730:	172:	279:	245:	34:	810:
	67	e	202:	4:	87:	44:	27:	222:
	68	f	299:	21:	5:	34:	239:	267:
	69	g	635:	1:	428:	3:	203:	726:
	71	i	1776:	546:	440:	488:	302:	1923:
XVI:	72	a	21614:	2348:	8225:	9608:	1433:	25851:
	73	b	10683:	2448:	2920:	3483:	1832:	12063:
	75	b	23251:	1757:	3227:	18131:	156:	30311:
	76	c	1386:	20:	317:	104:	8:	1827:
XVIII:	77	a	1363:	372:	169:	497:	325:	1546:
	78	b	1291:	83:	2:	6:	1200:	1568:
	79	c	270:	78:	102:	63:	27:	288:
XIX:	80	a	325:	33:	29:	24:	239:	388:
	81	b	599:	120:	57:	174:	188:	667:
XX:	82	e	2100:	139:	199:	1758:	4:	2760:
	83	b	141:	27:	25:	52:	37:	165:
	84	c	394:	208:	167:	305:	14:	773:
	85	d	612:	118:	75:	335:	24:	739:
XXI:	86	a	156:	142:	7:	—:	1:	113:

IMPORTS 1948

			OFFICIAL:	FRANC	STERLING:	DOLLAR	OTHERS	ADJUSTED:
			VALUE					VALUE
I:	1	a	13008:	—:	4542:	—:	8466:	17914:
	3	c	480:	—:	20:	—:	440:	659:
	4	d	3691:	456:	427:	706:	2072:	5119:
II:	6	a	177:	93:	4:	16:	64:	215:
	7	b	1977:	14:	1540:	2:	421:	2562:
	8	c	7040:	8:	6330:	1:	710:	9008:
	9	d	3784:	19:	932:	60:	2773:	5283:
	10	e	47320:	667:	23271:	2135:	18247:	63497:
	11	f	36735:	—:	0077:	25113:	2545:	56785:
	12	g	5223:	219:	2130:	75:	2799:	7054:
	13	h	371:	—:	332:	34:	4:	481:
	14	i	304:	14:	70:	4:	216:	418:
III:	15	a	4105:	240:	1649:	114:	2102:	5528:
IV:	16	a	2445:	389:	51:	321:	1684:	3394:
	17	b	16360:	224:	2176:	2474:	10486:	23692:
	18	c	1183:	72:	248:	47:	816:	1634:
	19	d	454:	—:	173:	231:	50:	664:
	20	e	1367:	57:	601:	262:	447:	1882:
	21	f	159:	31:	40:	67:	21:	220:
	22	g	992:	397:	295:	184:	116:	1231:
	23	h	1330:	—:	140:	254:	936:	1935:
	25	a	5620:	570:	660:	260:	4130:	7765:
	27	c	13831:	—:	—:	—:	—:	13831:
VI:	28	a	9240:	2196:	2669:	2139:	2236:	12226:
	29	b	903:	37:	138:	143:	585:	1285:
	30	c	5309:	784:	2567:	1040:	918:	7019:
	31	d	1143:	616:	172:	260:	95:	1386:
	32	e	1194:	279:	308:	425:	182:	1616:
	33	f	198:	32:	42:	40:	84:	271:
	34	g	865:	131:	196:	55:	483:	1162:
	35	h	2510:	829:	322:	61:	1353:	3187:
VII:	36	a	4367:	206:	1707:	419:	2036:	5966:
	37	b	384:	119:	178:	45:	42:	475:
	38	c	102:	36:	39:	26:	1:	128:
VIII:	39	a	6869:	1548:	3210:	1716:	395:	8930:
IX:	40	a	12966:	1175:	1533:	816:	9412:	18010:
	41	b	149:	37:	10:	19:	83:	200:
	42	c	464:	109:	164:	—:	191:	591:
X:	44	b	6270:	2125:	1212:	362:	2571:	7923:
	45	c	469:	137:	158:	126:	48:	608:
XI:	46	a	22961:	3654:	2853:	3345:	13109:	31516:

IMPORTS 1948

		OFFICIAL VALUE	FRANC	STERLING	DOLLAR	OTHERS	ADJUSTED VALUE	
	47	b	21883	8827	7664	757	4635	26313
	48	c	28897	956	8710	7547	11684	40975
	49	d	878	133	588	—	307	1108
	50	e	768	113	510	149	158	1019
	51	f	3182	586	546	1875	175	4560
	52	g	5144	282	2485	1189	1188	7048
	53	h	4264	55	104	4059	46	6828
XII	54	a	277	—	121	47	109	385
	55	b	298	29	115	12	142	397
XIII	58	a	751	191	134	47	379	980
	60	c	3302	1431	139	836	896	4239
XV	63	a	49936	10461	18401	4587	16487	64735
	64	b	3085	775	1553	286	471	3867
	66	b	1995	555	355	943	142	2730
	67	e	296	—	176	—	120	395
	69	g	308	—	152	42	114	424
	70	h	217	6	64	38	109	306
	71	i	2530	386	471	761	912	3522
XVI	72	a	35493	4040	14037	11562	5854	48854
	73	b	15345	3084	5403	4052	2806	20473
XVII	74	a	276	134	37	—	105	331
	75	b	29953	1291	9752	17320	1590	43916
	76	c	2674	447	1045	1163	19	3671
XVIII	77	a	2066	591	668	552	255	2689
	78	b	1289	99	9	—	1181	1810
	79	c	344	104	99	67	74	444
XIX	80	a	503	165	24	43	271	653
	81	b	454	115	42	136	161	619
XX	82	a	1445	106	346	911	82	2135
	83	b	265	40	74	74	77	363
	84	c	808	178	91	398	141	1140
	85	d	679	52	27	510	90	1042
	59	b	3269	551	653	132	1933	4368

IMPORTS 1949

			OFFICIAL:	FRANC	STERLING:	DOLLAR	OTHERS	ADJUSTED:
			VALUE					VALUE
I:	1	a	11905:	—:	5613:	—:	6293:	15594:
	2	b	156:	—:	154:	—:	2:	191:
	3	c	578:	—:	18:	—:	560:	799:
	4	d	4588:	360:	1172:	1399:	1657:	6190:
II:	6	a	162:	71:	6:	24:	61:	205:
	7	b	2964:	143:	1490:	—:	1336:	3822:
	8	c	4296:	—:	3026:	—:	1270:	5456:
	9	d	4625:	—:	1450:	48:	3127:	6188:
	10	e	16858:	3082:	7250:	5302:	1224:	21699:
	11	f	13282:	—:	1756:	10990:	527:	19155:
	12	g	6626:	21:	1432:	120:	5053:	8405:
	13	h	462:	13:	173:	32:	244:	611:
	14	i	342:	83:	102:	—:	157:	432:
III:	15	a	5955:	105:	2214:	1202:	2434:	7976:
	16	a	2308:	192:	195:	470:	1451:	3157:
	17	b	12492:	—:	6216:	1200:	5076:	16415:
	18	c	1420:	446:	175:	—:	799:	1823:
	19	d	313:	—:	111:	—:	202:	416:
	20	e	1057:	—:	241:	124:	682:	1440:
	21	f	252:	37:	44:	121:	50:	342:
	22	g	1388:	387:	345:	—:	651:	1741:
	23	h	1664:	—:	265:	478:	921:	2310:
	24	i	168:	—:	47:	—:	121:	226:
V:	25	a	3741:	595:	1016:	2130:	4838:	4838:
	27	c	32718:	—:	—:	—:	—:	32718:
VI:	28	a	9752:	2100:	1505:	1776:	4371:	12792:
	29	b	877:	—:	—:	334:	543:	1249:
	30	c	5707:	685:	1801:	184:	2437:	7479:
	31	d	1238:	471:	—:	122:	635:	1583:
	32	e	1468:	117:	180:	306:	865:	2000:
	33	f	318:	—:	—:	119:	199:	453:
	34	g	320:	52:	79:	146:	43:	429:
	35	h	2243:	721:	429:	—:	1093:	2815:
VII:	36	a	5569:	—:	1044:	107:	4418:	7472:
	37	b	475:	208:	152:	66:	46:	575:
	38	c	138:	26:	37:	59:	16:	182:
VIII:	39	a	6621:	721:	2814:	18	1224:	8663:
IX:	40	a	11201:	1006:	718:	1191:	8286:	15236:
	41	b	243:	55:	68:	—:	120:	309:
	42	c	534:	67:	132:	3:	534:	979:
X:	44	b	7734:	2140:	136:	—:	5449:	10045:
	45	c	659:	162:	257:	155:	851:	834:

IMPORTS 1949

			OFFICIAL:	FRANC	STERLING:	DOLLAR	OTHERS	ADJUSTED:
			VALUE					VALUE
XI:	46	a	21971	4867	1804	4409	11491	89186
	47	b	20655	8649	6834	430	4742	84841
	48	c	33731	1120	4100	6130	11991	324181
	49	d	1218	257	728	9	224	1489
	50	e	1420	239	374	624	183	1890
	51	f	2870	518	490	1677	185	3892
	52	g	12638	422	10818	821	577	15666
	53	h	5265	22	253	4893	92	7702
XII:	54	a	776	12	463	84	217	1004
	55	b	308	129	18	17	144	384
XIII:	58	a	866	153	161	256	296	1150
	59	b	3111	964	421	243	1483	3969
	60	c	4448	1864	461	880	1243	5592
XV:	63	a	53172	9506	18143	13985	11538	69066
	64	b	3483	817	1232	—	1434	4372
	66	d	1745	752	220	—	773	2150
	67	e	593	156	187	—	250	743
	69	g	435	21	375	17	22	536
	70	h	191	18	141	84	8	238
	71	i	3011	638	403	726	1244	3979
XVI:	72	a	52198	4974	16736	17088	13399	69668
	73	b	26597	4275	11807	5290	5225	34082
XVII:	74	a	147	77	10	60	178	178
	75	b	37786	1284	6711	28484	1307	53537
	76	c	1126	140	455	110	421	1453
XVIII:	77	a	2246	374		405	1469	3059
	78	b	1661	133			1528	2267
	79	c	478	159	156	59	104	594
XIX:	80	a	358	91	14	63	190	472
	81	b	545	296		101	148	672
XX:	82	a	1192	120	165	640	267	1648
	83	b	263	32	117	41	73	339
	84	c	851	110		290	451	1174
	85	d	975			730	245	1421

APPENDEK C

Part II

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IMPORTS 1939

			1939				1938				P		Q	
			P	Q	Q	P	P	Q	Q	P	Q	P	Q	
I:	I:	a	1408:	152745:		0.009	1981:	245322:		0.008	2208:	12322:		
:	4:	d	351:	692:		0.507	298:	706:		0.422	358:	292:		
:	5:	e	122:	166:		0.735	143:	183:		0.781	135:	130:		
II:	7:	b	442:	6739:		0.066	271:	4320:		0.063	285:	425:		
:	8:	c	738:	21932:		0.034	670:	25504:		0.026	867:	570:		
:	9:	d	815:	2259:		0.361	662:	1822:		0.363	658:	820:		
:	10:	e	1976:	23239:		0.085	2530:	39907:		0.063	3392:	1464:		
:	11:	f	396:	5661:		0.070	468:	4949:		0.095	346:	538:		
:	12:	g	801:	7166:		0.112	740:	7653:		0.097	857:	695:		
:	13:	h	284:	1568:		0.181	151:	993:		0.152	180:	238:		
III:	15:	a	1497:	6661:		0.225	1591:	7275:		0.219	1637:	1459:		
IV:	16:	a	385:	822:		0.468	350:	842:		0.416	394:	342:		
:	17:	b	3047:	34174:		0.089	2341:	40489:		0.058	3604:	1982:		
:	18:	c	197:	385:		0.512	207:	438:		0.473	224:	182:		
:	20:	e	175:	906:		0.193	129:	673:		0.192	130:	174:		
:	22:	g	620:	2848:		0.218	521:	2564:		0.203	559:	578:		
:	23:	h	571:	673:		0.848	405:	351:		1.153	298:	776:		
V:	25:	a	461:	22885:		0.020	327:	18115:		0.018	362:	412:		
:	27:	c	6183:	228973:		0.027	5558:	245275:		0.023	6622:	5266:		
VI:	28:	a	1609:	4875:		0.330	1451:	4421:		0.328	1459:	1599:		
:	29:	b	153:	51:		3.000	139:	59:		2.356	177:	120:		
:	30:	c	1045:	2925:		0.357	891:	2977:		0.299	1063:	875:		
:	31:	d	431:	320:		1.347	366:	270:		1.355	364:	434:		
:	32:	e	483:	2627:		0.184	443:	2448:		0.181	450:	475:		
:	35:	h	288:	4672:		0.062	191:	3278:		0.068	203:	271:		
VII:	36:	a	2108:	4620:		0.256	2132:	5125:		0.416	2337:	1922:		
:	37:	b	125:	22:		5.682	141:	26:		5.423	148:	119:		
VIII:	39:	a	1042:	1316:		0.792	846:	1237:		0.684	980:	900:		
IX:	40:	a	2741:	55635:		0.049	2240:	48651:		0.046	2384:	2559:		
:	42:	c	96:	532:		0.180	112:	932:		0.120	168:	64:		
) -----: :) -----: :) -----: -----:											
) 30590: :) 28295: :) 32849: 26903:											

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IMPORTS 1939

	1939				1938				P	Q	P	Q
	P	Q	Q	P	P	Q	Q	P				
	30590				28295				32849		26903	
X: 44: b	1564	2362	0.662	1411	8997	0.157		5956	371			
: 45: c	224	204	1.098	187	243	0.770		267	157			
XI: 46: a	3585	2352	1.439	3016	2306	1.308		3318	3078			
: 47: b	4256	2156	1.974	3049	1635	1.865		3227	4021			
: 48: c	11216	12220	0.918	9793	10526	0.930		9663	11365			
: 49: b	425	553	0.769	403	561	0.718		431	397			
: 50: e	248	289	0.858	217	297	0.731		255	211			
: 51: f	662	183	3.617	499	132	3.780		477	692			
: 52: g	1264	2939	0.430	1117	3613	0.308		1554	908			
: 53: h	604	1114	0.542	480	911	0.527		494	588			
XII: 54: a	121	99	1.222	155	143	1.084		175	107			
: 55: b	127	31	4.097	113	28	4.036		118	125			
XIII: 58: a	118	1285	0.092	100	864	0.116		79	149			
: 59: b	377	3048	0.124	372	3563	0.104		442	317			
: 60: c	619	4222	0.147	592	3765	0.157		553	663			
XV: 63: a	5978	43693	0.137	5366	40473	0.133		5545	5811			
: 64: b	517	839	0.616	522	923	0.566		569	475			
: 69: q	164	82	2.000	127	78	1.628		158	133			
: 71: l	398	177	2.249	320	149	2.148		335	380			
XVI: 72: a	2846	3327	0.855	2732	3660	0.746		3129	2482			
: 73: b	1308	993	1.317	1244	1087	1.144		1432	1136			
XVII: 75: b	3708	3415	0.109	2055	1892	1.037		206	354			
XVIII: 77: a	255	43	5.930	223	60	3.717		356	160			
: 78: t	118	11	10.727	102	0	11.333		97	125			
XX: 84: c	91	79	1.152	111	97	1.144		112	90			
: 85: d	175	93	1.882	186	74	2.514		139	234			
	71358			62787				71931	64618			

IMPORTS 1939
Continued.

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$P_1 Q_1 : 71,358$

$P_1 Q_0 : 71,931$

$P_0 Q_1 : 64,616$

$P_0 Q_0 : 62,787$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{71,358 \times 71,931}{64,616 \times 62,787} \times 100$$

$$= 1.1043 \times 1.1456 \times 100$$

$$= 1.26509 \times 100$$

$$= 1.1248 \times 100$$

$$= \underline{\underline{112.48}}$$

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IMPORTS 1940

			1940				1939				P	Q	P	Q
			P	Q	Q	P	P	Q	Q	P				
I	I	a	1928:	208255:		0.009	1408:	152745:		0.009	1375:	1874:		
	4:	d	347:	369:		0.669	351:	692:		0.507	463:	187:		
II	7:	b	366:	3826:		0.096	442:	6759:		0.066	647:	253:		
	8:	c	852:	27636:		0.031	738:	21932:		0.054	680:	940:		
	9:	d	1495:	3655:		0.409	815:	2259:		0.361	92:	1319:		
	10:	e	1009:	9257:		0.109	1976:	33339:		0.085	2533:	787:		
	11:	f	434:	4023:		0.108	300:	5661:		0.070	611:	282:		
	12:	g	477:	3055:		0.156	801:	7166:		0.112	1118:	342:		
	13:	h	385:	1601:		0.240	284:	1568:		0.181	376:	290:		
III	15:	a	1078:	3045:		0.354	1497:	6661:		0.225	2358:	685:		
IV	16:	a	658:	988:		0.666	385:	822:		0.468	547:	462:		
	17:	b	2331:	14872:		0.157	3047:	34174:		0.089	5365:	1324:		
	18:	c	120:	203:		0.591	197:	386:		0.512	228:	104:		
	20:	e	149:	562:		0.265	175:	906:		0.193	240:	108:		
	22:	g	902:	3847:		0.234	620:	2848:		0.218	666:	039:		
	23:	h	679:	520:		1.306	571:	673:		0.848	679:	441:		
V	25:	a	158:	5622:		0.028	461:	22885:		0.020	641:	112:		
	27:	c	6844:	135084:		0.051	6183:	228973:		0.027	11678:	3647:		
VI	28:	a	1163:	2708:		0.429	1609:	4875:		0.330	2091:	894:		
	29:	b	170:	40:		4.250	153:	51:		3.000	217:	120:		
	30:	c	759:	1406:		0.540	1045:	2925:		0.357	1580:	502:		
	31:	d	311:	211:		1.474	431:	320:		1.347	472:	284:		
	32:	e	461:	1282:		0.360	483:	2627:		0.184	946:	236:		
	35:	h	220:	2797:		0.079	288:	4672:		0.062	369:	173:		
VII	36:	a	1377:	2172:		0.634	2108:	4620:		0.456	3929:	990:		
VIII	39:	a	846:	678:		1.248	1042:	1316:		0.792	1642:	537:		
IX	40:	a	2193:	34992:		0.063	2741:	55635:		0.049	3505:	1715:		
X	44:	b	963:	2846:		0.338	1564:	2362:		0.662	798:	1884:		
	45:	c	111:	99:		1.121	224:	204:		1.098	229:	109:		
XI	46:	a	4411:	2408:		1/832	3385:	2352:		1.439	4309:	3465:		
	47:	b	2143:	802:		2.672	4256:	2156:		1.974	5761:	1583:		
	48:	c	8725:	7834:		1.114	11218:	12220:		0.918	13613:	7192:		
	49:	d	417:	391:		1.066	425:	535:		0.769	589:	301:		
	50:	e	137:	110:		1.245	248:	289:		0.858	360:	94:		
	51:	f	255:	56:		4.554	662:	183:		3.617	833:	203:		
	52:	g	753:	1141:		0.630	1204:	2939:		0.430	1940:	491:		
	53:	h	160:	224:		0.714	604:	1114:		0.542	795:	131:		
XIII	59:	b	112:	767:		0.146	377:	3048:		0.124	445:	95:		
	60:	c	305:	1722:		0.177	619:	4222:		0.147	747:	253:		
XV	63:	a	4737:	24176:		0.196	5978:	43693:		0.1379	8564:	2312:		
	64:	b	133:	177:		0.751	517:	839:		0.616	630:	109:		
	69:	g	461:	168:		2.744	164:	82:		2.000	225:	336:		
	71:	i	194:	61:		3.180	398:	177:		2.249	563:	137:		
XVI	72:	a	1148:	1106:		1.038	2846:	3327:		0.855	3453:	946:		
	73:	b	713:	522:		1.366	1308:	992:		1.317	1356:	687:		
XVII	75:	b	1822:	1844:		0.988	3708:	3415:		1.086	3374:	2003:		
XVIII	77:	a	105:	18:		5.833	255:	43:		5.930	951:	107:		
			55417:				70267:				93915:	42875:		

IMPORTS 1940
Continued.

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$P_1 Q_1 : 55,417$

$P_1 Q_0 : 93,915$

$P_0 Q_1 : 42,875$

$P_0 Q_0 : 70,267$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{55,417 \times 93,915}{42,875 \times 70,267} \times 100$$

$$= 1.3365 \times 1.2925 \times 100$$

$$= 1.72743 \times 100$$

$$= 1.72743 \times 100$$

$$= 1.72743 \times 100$$

$$= 1.72743 \times 100$$

$$= \underline{\underline{131.44}}$$

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IMPORTS 1941

			1941				1940				P		Q	
			P	Q	Q	P	P	Q	Q	P	P	Q	Q	
I:	I:	a	1407:	140975:		0.010	1938:	208855:		0.009	2083:	1369:		
II:	7:	b	95:	1149:		0.083	550:	3826:		0.096	318:	110:		
	8:	c	1603:	21815:		0.073	852:	27636:		0.031	2017:	676:		
	9:	d	2060:	3054:		0.675	1495:	3655:		0.409	2467:	1249:		
	10:	e	8131:	49728:		0.164	1009:	9257:		0.109	1518:	5420:		
	11:	f	985:	4334:		0.237	434:	4023:		0.108	913:	468:		
	12:	g	393:	3081:		0.128	477:	3055:		0.156	391:	481:		
	13:	h	200:	589:		0.340	385:	1601:		0.240	544:	141:		
III:	15:	a	355:	568:		0.625	1078:	3045:		0.354	1903:	201:		
IV:	17:	b	5307:	18431:		0.288	2331:	14872:		0.157	4283:	2894:		
	20:	e	170:	1057:		0.161	140:	562:		0.265	90:	280:		
	22:	g	124:	353:		0.351	902:	3847:		0.234	1350:	83:		
	23:	h	124:	103:		1.0138	679:	520:		1.306	592:	142:		
V:	25:	a	275:	7708:		0.036	158:	5622:		0.028	202:	216:		
	27:	c	5705:	14624:		0.039	6344:	135084:		0.051	5268:	7458:		
VI:	28:	a	470:	828:		0.569	1163:	2708:		0.429	1538:	355:		
	29:	b	1874:	11:		17.000	170:	40:		4.250	680:	47:		
	37:	c	279:	374:		0.746	759:	1406:		0.540	1049:	202:		
	32:	e	331:	689:		0.480	461:	1282:		0.360	615:	248:		
VII:	36:	a	871:	1461:		0.596	1377:	2172:		0.634	1295:	926:		
VIII:	39:	a	833:	228:		3.654	846:	678:		1.248	2477:	285:		
IX:	40:	a	367:	3150:		0.117	2193:	34992:		0.063	4094:	198:		
X:	44:	b	552:	574:		0.962	963:	2846:		0.338	2738:	194:		
XI:	46:	a	1684:	539:		3.124	4411:	2408:		1.832	7523:	987:		
	47:	b	1081:	370:		2.922	2143:	802:		2.672	2343:	989:		
	48:	c	3969:	1965:		2.020	8725:	7834:		1.114	15825:	2189:		
	49:	d	98:	98:		1.021	417:	301:		1.066	399:	103:		
	52:	g	748:	1091:		0.686	753:	1141:		0.660	783:	720:		
	53:	h	107:	60:		1.783	160:	224:		0.714	399:	43:		
XV:	63:	a	670:	2636:		0.254	4737:	24176:		0.196	6141:	517:		
XVII:	75:	d	234:	156:		1.500	1022:	1844:		0.988	2766:	154:		
			39415:				50187:				74604:		29244:	

IMPORTS 1941
Continued.

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$P_1 Q_1 : 39,415$

$P_1 Q_0 : 74,604$

$P_0 Q_1 : 29,244$

$P_0 Q_0 : 50,187$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{39,415 \times 74,604}{29,244 \times 50,187} \times 100$$

$$= 1.4865 \times 1.3478 \times 100$$

$$= 2.0035 \times 100$$

$$= 1.4155 \times 100$$

$$= \underline{\underline{141.55}}$$

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IMPORTS 1942

	1942				1941				P	Q	P	Q
	P	Q	Q	P	P	Q	Q	P				
I a	3623	2351	195	0.016	1407	1409	75	0.010	2358	2332		
7 b	495	451	3	0.110	95	1149		0.083	126	375		
8 c	7528	5371	10	0.140	1605	2181	5	0.073	3054	3921		
9 d	4207	3964		1.061	2060	3054		0.675	3240	2676		
10 e	12640	6139	6	0.188	8131	4972	8	0.164	9349	11053		
11 f	6545	2667	3	0.245	985	4334		0.227	1062	6055		
12 g	2367	1395	2	0.170	393	3081		0.128	524	1786		
13 h	431	962		0.448	200	589		0.340	264	327		
III 15 a	2763	3152		0.877	355	568		0.625	498	1970		
18 b	9826	2494	6	0.394	5307	1843	1	0.288	7262	7184		
20 e	650	2889		0.225	170	1057		0.161	238	465		
22 g	1139	1185		0.961	124	353		0.351	339	416		
23 h	684	569		1.202	124	109		1.138	131	648		
25 a	321	4524		0.071	275	7708		0.036	547	163		
27 c	12144	2681	8	0.045	5705	1462	4	0.039	6581	10459		
28 a	1465	2201		0.666	470	828		0.568	551	1250		
29 b	382	18	2	1.222	187	11	1	17.000	233	306		
30 c	958	1080		0.887	279	374		0.746	332	806		
32 e	533	866		0.615	331	689		0.480	424	416		
36 a	2331	1953		1.194	871	1461		0.593	1744	1164		
39 a	1099	272		4.040	833	228		3.654	921	994		
40 a	727	2948		0.247	367	3150		0.117	778	345		
44 b	760	571		1.331	552	574		0.962	764	549		
46 a	2444	469		5.211	1684	539		3.124	2809	1465		
47 b	5686	827		6.875	1081	370		2.922	2544	2416		
48 c	15550	5698		2.729	3969	1965		2.020	5362	11510		
49 i	916	665		1.377	98	96		1.021	132	679		
51 f	328	19	1	17.263	91	9	1	10.111	155	192		
52 g	2509	2992		0.839	748	1091		0.686	915	2053		
53 h	232	139		1.669	107	60		1.783	100	248		
63 a	485	1085		0.447	670	3636		0.254	1178	276		
73 b	313	86		3.640	97	22		4.409	80	379		
75 b	2009	887		2.264	234	156		1.500	353	1331		
	104090				39603				54846	76100		

IMPORTS 1942
Continued.

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$P_1 Q_1$: 104,090

$P_1 Q_0$: 54,846

$P_0 Q_1$: 76,109

$P_0 Q_0$: 39,603

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{104,090 \times 54,846}{39,603 \times 76,109} \times 100$$

$$= 1.3849 \times 1.3676 \times 100$$

$$= 1.89399 \times 100$$

$$= 1.3762 \times 100$$

$$= \underline{\underline{137.62}}$$

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IMPORTS 1943

		1943				1942				P		Q	
		P ₁	Q ₁	Q ₁	P ₁	P ₀	Q ₀	Q ₀	P ₀	P	Q	P ₀	Q ₀
1:	a	8916:	432197:		0.021	3623:	223193:		0.016	4687:	6915:		
4:	d	394:	262:		1.504	185:	136:		1.360	205:	356:		
7:	b	1100:	3246:		0.339	495:	4513:		0.110	1530:	357:		
8:	c	10007:	48258:		0.207	7528:	53710:		0.140	11117:	6756:		
9:	d	3447:	3190:		1.081	4207:	3964:		1.061	4285:	3385:		
10:	e	3129:	11260:		0.278	12640:	67396:		0.188	18736:	2117:		
11:	f	1367:	3899:		0.351	6545:	26673		0.245	9362:	955:		
12:	g	838:	2879:		0.291	2367:	13952:		0.170	4060:	489:		
13:	h	441:	1226:		0.360	431:	962:		0.448	346:	549:		
15:	a	806:	887:		0.909	2763:	3152:		0.877	2865:	778:		
16:	a	315:	191:		1.649	97:	71:		1.366	117:	261:		
17:	b	3133:	11747:		0.267	9826:	24946:		0.394	6661:	4628:		
22:	g	363:	251:		1.446	1139:	1185:		0.961	171:	241:		
23:	h	1789:	1041:		1.719	684:	569:		1.202	978:	1251:		
25:	a	586:	9727:		0.063	321:	4524:		0.071	285:	691:		
27:	c	14384:	288948:		0.050	12144:	268189:		0.045	13409:	13002:		
28:	a	2593:	2323:		1.116	1465:	2201:		0.666	2456:	1547:		
29:	b	438:	17:	25.765		382:	18:	21.222		464:	361:		
30:	o	2357:	2029:		1.162	958:	1080:		0.887	1255:	1800:		
31:	d	500:	60:		8.333	209:	43:		4.860	358:	292:		
32:	e	243:	212:		1.146	533:	866:		0.615	992:	130:		
35:	h	1478:	5438:		0.272	518:	2814:		0.184	765:	1001:		
36:	a	6594:	4247:		1.553	2331:	1953:		1.194	3033:	5071:		
39:	a	887:	167:		5.311	1999:	272:		4.040	1445:	675:		
40:	a	1636:	5707:		0.287	727:	2948:		0.247	846:	1410:		
44:	b	1572:	856:		1.836	760:	571:		1.331	1084:	1139:		
45:	c	343:	80:		4.288	194:	49:		3.959	210:	317:		
46:	a	1700:	237:		7.173	2444:	469:		5.211	3364:	1235:		
47:	b	5640:	639:		8.826	5686:	827:		6.875	7299:	4393:		
48:	c	18929:	7381:		2.565	15550:	5698:		2.729	14615:	20143:		
49:	d	1000:	792:		1.263	916:	665:		1.377	840:	1091:		
51:	f	358:	29:	12.345		328:	19:	17.263		235:	501:		
52:	g	4929:	5106:		0.965	2509:	2992:		0.839	2887:	4284:		
53:	h	131:	112:		1.170	232:	139:		1.669	163:	181:		
60:	c	256:	192:		1.333	127:	97:		1.309	129:	251		
63:	a	1317:	3009:		0.438	485:	1085:		0.447	475:	1345		
72:	a	450:	246:		1.829	280:	119:		2.353	218:	579:		
73:	b	510:	124:		4.113	313:	86:		3.640	354:	451:		
75:	b	1983:	821:		2.415	2009:	887:		2.264	2142:	1859:		
		106858:				106050:				125950:		92793:	

IMPORTS 1943
Continued.

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$P_1 Q_1 : 106,858$

$P_1 Q_0 : 125,950$

$P_0 Q_1 : 92,793$

$P_0 Q_0 : 105,050$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{106,858 \times 125,950}{92,793 \times 105,050} \times 100$$

$$= 1.1990 \times 1.1516 \times 100$$

$$= 1.38077 \times 100$$

$$= 1.1751 \times 100$$

$$= \underline{\underline{117.51}}$$

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IMPO TS 1944

		1944				1943				P Q		P Q	
		P	Q	Q	P	P	Q	Q	P	P	Q	Q	
1:	a	17750	424240		0.020	8916	432197		0.021	12534		8909	
3:	c	211	262		1.057	242	233		1.039	246		212	
4:	d	133	81		1.642	394	262		1.504	430		122	
7:	b	309	1147		0.269	1100	3246		0.339	873		389	
8:	e	7472	45836		0.163	10007	48258		0.207	7866		9488	
9:	d	1736	1523		1.140	3447	3190		1.081	3637		1646	
10:	e	1721	8286		0.208	3129	11260		0.278	2342		2304	
12:	g	957	2038		0.470	838	2879		0.291	1353		593	
13:	h	675	1591		0.424	441	1226		0.360	520		573	
15:	a	286	194		1.474	806	887		0.909	1307		176	
16:	a	331	88		3.761	315	191		1.649	718		145	
17:	b	5865	28110		0.209	3133	11747		0.267	2455		2505	
22:	g	98	131		0.748	363	251		1.446	188		189	
23:	g	4059	1555		2.610	1789	1041		1.719	2717		2673	
25:	d	520	14141		0.037	585	9727		0.063	360		891	
27:	e	11460	289798		0.040	14384	288948		0.050	11558		14490	
28:	a	2944	2398		1.228	2593	2323		1.116	2853		2676	
29:	d	1604	41		39.122	438	17		25.765	665		1056	
30:	c	1113	1157		0.962	2357	2029		1.162	1952		1344	
31:	d	235	23		10.217	500	60		8.333	613		192	
32:	e	327	262		1.248	243	212		1.146	265		300	
35:	h	1151	5198		0.221	1478	5438		0.272	1202		1414	
36:	a	2570	2041		1.259	6594	4247		1.553	5347		3170	
37:	b	234	18		13.000	238	12		19.833	156		357	
39:	a	3035	788		3.852	887	167		5.311	643		4185	
40:	a	3392	5252		0.455	1636	5707		0.287	2597		1507	
44:	b	1164	1066		1.092	1572	856		1.836	935		1957	
45:	c	247	56		4.411	343	80		4.288	353		240	
46:	a	1575	337		4.674	1700	237		7.173	1108		2417	
47:	b	6301	750		8.401	5640	639		8.826	5368		6620	
48:	c	2585	936		2.761	18929	7381		2.565	20379		2401	
49:	d	1303	675		1.930	1000	792		1.263	1529		853	
50:	e	169	55		3.073	121	41		2.951	126		162	
51:	f	629	21		29.952	358	29		13.345	869		212	
52:	g	3666	3653		1.004	4929	5106		0.965	5126		3526	
53:	h	346	243		1.424	131	112		1.170	159		284	
60:	c	494	1178		0.419	256	192		1.333	80		1570	
63:	a	2102	4555		0.461	1317	3009		0.438	1387		1995	
64:	b	240	194		1.237	269	271		0.993	335		193	
71:	c	305	13		23.401	91	6		15.166	141		197	
72:	a	1141	410		2.782	450	246		1.829	684		750	
73:	b	658	218		3.018	510	124		4.113	374		897	
75:	b	3744	1431		2.616	1983	821		2.415	2148		3456	
		9023:				106452:				106498:		94322:	

IMPORTS 1944
Continued.

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$P_1 Q_1 : 90,423$

$P_1 Q_0 : 106498$

$P_0 Q_1 : 94,342$

$P_0 Q_0 : 106452$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{90,423 \times 106,498}{94,342 \times 106,452} \times 100$$

$$= 0.95845 \times 1.00043 \times 100$$

$$= 0.95883 \times 100$$

$$= 0.9792 \times 100$$

$$= \underline{\underline{97.92}}$$

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IMPORTS 1945

		1945			1944			P Q		P Q	
		P	Q	P	P	Q	P	Q	P	Q	
I:	I: a	9529:	261677:	0.036	I2250:	424240:	0.029	I5273:	7589:		
:	3: o	310:	223:	1.390	277:	262:	1.057	364:	236:		
:	4: d	582:	213:	2.732	I33:	81:	1.642	221:	350:		
:	7: b	4293:	I0833:	0.396	309:	II47:	0.269	454:	2914:		
:	8: o	I2253:	5I390:	0.258	7472:	45836:	0.163	II826:	8377:		
:	9: d	2772:	I753:	1.581	I736:	I523:	1.140	2498:	I998:		
:	10: e	III52:	I8719:	0.596	I721:	8286:	0.208	4938:	3894:		
:	12: g	4396:	6235:	0.705	957:	2038:	0.470	I437:	2930:		
:	13: h	747:	784:	0.953	675:	I591:	0.424	I516:	332:		
:	14: i	I77:	213:	0.831	I20:	I33:	0.902	III:	I92:		
II:	15: a	I208:	614:	1.967	286:	I94:	1.474	382:	905:		
:	17: b	5676:	20513:	0.227	5865:	28110:	0.209	6381:	4287:		
:	18: o	453:	I68:	2.696	203:	84:	2.417	226:	406:		
:	19: d	I48:	92:	1.608	215:	I60:	1.344	257:	I24:		
:	22: g	273:	I90:	1.437	98:	I31:	0.748	I88:	I42:		
:	23: h	2522:	768:	3.284	4059:	I555:	2.610	5107:	2004:		
V:	25: a	481:	5737:	0.084	520:	I4141:	0.037	II88:	212:		
:	27: o	I3127:	336294:	0.039	II460:	289798:	0.040	II302:	I3452:		
VI:	28: a	7854:	5142:	1.527	2944:	2398:	1.228	3662:	6314:		
:	29: b	2172:	20:	108.600	I604:	41:	39.122	4453:	782:		
:	30: o	2161:	I939:	1.114	III3:	II57:	0.962	I289:	I865:		
:	31: d	I241:	96:	12.927	235:	23:	10.217	297:	981:		
:	32: e	I616:	762:	2.121	327:	262:	1.248	556:	951:		
:	35: h	976:	4492:	0.217	I551:	5198:	0.221	II28:	993:		
VII:	36: a	4843:	I575:	3.075	2570:	2041:	1.259	6276:	I983:		
:	37: b	241:	8:	30.125	234:	I8:	13.000	542:	I04:		
III:	39: a	2828:	954:	2.964	3035:	788:	3.852	2336:	3675:		
		95031:			61569:			84118:	67992:		

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IMPORTS 1945
Continued.

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$P_1 Q_1 : 153,511$

$P_1 Q_0 : 118,502$

$P_0 Q_1 : 123,556$

$P_0 Q_0 : 91,414$

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{153,511 \times 118,502}{123,556 \times 91,414} \times 100$$

$$= 1.2424 \times 1.2963 \times 100$$

$$= 1.61052 \times 100$$

$$= 1.2691 \times 100$$

$$= \underline{\underline{126.91}}$$

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IMPORTS 1946

		1946				1945				P	Q	P	Q
		P	Q	Q	P	P	Q	Q	P	P	Q	P	Q
I:	I:	10851	2747	41	0.039	9529	2616	77	0.036	10205	9891		
:	5:	366	367		0.997	310	233		1.390	222	510		
:	4:	537	200		2.685	562	213		2.732	572	546		
:	5:	278	51		5.451	81	15		5.400	82	275		
II:	7:	2157	4069		0.530	4293	10833		0.396	5741	1611		
:	8:	12716	50573		0.251	13253	51390		0.258	12899	13048		
:	9:	6073	3634		1.667	2772	1753		1.581	2929	5745		
:	10:	11022	31305		0.352	11152	18719		0.596	6589	18658		
:	11:	1969	8978		0.219	110	395		0.278	87	2496		
:	12:	2983	4501		0.663	4396	6235		0.706	4134	3173		
:	13:	1322	1625		0.807	747	784		0.953	633	1549		
III:	15:	2519	1488		1.693	1208	614		1.967	1040	2927		
IV:	16:	224	72		3.111	76	12		6.333	37	456		
:	17:	8201	23790		0.345	5676	20513		0.277	7077	6590		
:	18:	413	204		2.025	453	168		2.696	340	550		
:	19:	140	74		1.892	148	92		1.608	174	119		
:	20:	841	1562		0.538	409	927		0.441	499	689		
:	21:	110	56		1.964	43	7		6.142	14	344		
:	22:	1159	967		1.198	273	190		1.437	228	1390		
:	23:	2083	307		6.785	2522	768		3.284	5211	1008		
:	24:	1010	10803		0.093	55	1035		0.053	96	573		
V:	25:	812	6977		0.116	481	5737		0.084	665	586		
:	27:	5554	91039		0.061	13127	336294		0.039	20514	3551		
VI:	28:	9246	5062		1.827	7854	5142		1.627	9394	7730		
:	29:	1765	68		25.955	2172	20		108.600	519	7385		
:	30:	5635	4062		1.387	2161	1939		1.112	2689	4525		
:	31:	2096	274		7.649	1241	96		12.927	734	3542		
:	32:	2572	2302		1.117	1616	762		2.121	851	4883		
:	35:	1418	5168		0.274	976	4492		0.217	1331	1121		
VII:	36:	7184	3004		2.391	4843	1575		3.075	3766	9237		
:	37:	361	28		12.892	241	8		20.125	103	844		
:	38:	278	4		69.500	119	4		29.750	278	119		
VIII:	39:	6194	8307		0.746	2628	254		2.964	712	24622		
IX:	40:	5631	11824		0.476	3911	6270		0.624	2985	7378		
:	41:	163	53		3.075	239	56		4.268	172	226		
:	42:	389	245		1.588	145	133		1.090	211	267		
		116.262				10002				103633	148164		

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IMPORTS 1946

		1946				1945			P Q	
		P	Q	Q	P	P	Q	P	Q	
		116362				100042		103633	148164	
X:	44: b	4686	4152	1.129	2299	2069	1.111	2338	4613	
	45: c	1253	248	5.052	316	43	5.023	217	1246	
XI:	46: a	17021	1535	11.088	2252	324	6.950	3593	10668	
	47: b	21078	1691	12.465	5607	746	7.516	9292	12710	
	48: c	36569	6082	6.013	19579	6503	3.011	39102	18313	
	49: d	581	354	1.641	506	272	1.860	446	658	
	50: e	833	179	4.654	308	61	5.049	284	904	
	51: f	2381	126	18.896	611	15	40.733	283	5132	
	52: g	4493	2420	1.857	3959	2947	1.343	5473	3250	
	53: h	7194	2341	3.073	244	760	0.321	2335	7511	
XII:	54: a	421	177	2.379	227	55	4.126	131	730	
	55: b	147	5	29.200	65	5	13.000	147	65	
XIII:	58: a	509	1261	0.404	159	171	0.930	69	1173	
	59: b	1753	2783	0.630	516	705	0.732	444	2037	
	60: c	2237	2746	0.815	1052	734	1.433	598	3935	
XV:	63: a	1714	4280	0.400	7333	16882	0.434	6753	18577	
	64: a	171	753	1.475	299	142	2.106	209	1586	
	67: e	273	313	0.872	119	138	0.862	120	270	
	69: g	983	191	5.147	253	46	5.500	237	1051	
	71: i	1333	163	8.178	418	29	14.413	237	2349	
XVI:	72: a	8888	4264	2.084	2448	1498	1.634	3122	6967	
	73: b	6761	1404	4.816	1562	319	4.896	1536	6874	
XVII:	75: b	16845	9263	1.818	3849	1315	2.927	2391	27113	
XVIII:	77: a	1216	74	16.432	366	25	14.640	411	1083	
	78: b	978	5	195.600	231	1	231.000	196	1155	
XX:	82: a	1279	137	9.335	295	22	13.409	205	1837	
	83: a	132	7	18.857	234	16	14.625	302	102	
	84: c	420	59	7.118	119	10	11.900	71	702	
	85: d	371	13	28.538	157	49	3.204	1398	42	
		275149			155324			185578	284057	

IMPORTS 1946
Continued.

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$P_1 Q_1$: 275,149

$P_1 Q_0$: 185,578

$P_0 Q_1$: 284,057

$P_0 Q_0$: 155,324

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{275,149 \times 185,578}{284,057 \times 155,324} \times 100$$

$$= 0.96864 \times 1.19478 \times 100$$

$$= 1.15731 \times 100$$

$$= 1.0758 \times 100$$

$$= \underline{\underline{107.58}}$$

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IMPORTS 1947

		1947			1946				P Q		P Q	
		P	Q	P	P	Q	Q	P	P	Q	P	Q
I:	I: a	9337:	344932:	0.038	10851:	374741:	0.039	10440:	8558:			
:	3: c	483:	494:	0.978	366:	367:	0.997	359:	493:			
:	4: d	1690:	594:	2.846	537:	200:	2.685	569:	1595:			
:	7: d	1074:	2685:	0.400	2157:	4069:	0.530	1628:	1423:			
:	8: c	5973:	24330:	0.245	12716:	50573:	0.251	12390:	6107:			
:	9: d	6445:	4441:	1.451	6073:	3634:	1.671	5273:	7421:			
:	10: e	5355:	9908:	0.540	11022:	31305:	0.352	16905:	3488:			
:	11: f	2603:	4032:	0.646	1969:	8978:	0.219	5800:	883:			
:	12: g	2876:	3937:	0.731	2983:	4501:	0.663	3290:	2610:			
:	13: h	549:	582:	9.943	1312:	1625:	0.807	1532:	470:			
:	15: a	3550:	2053:	1.729	2519:	1488:	1.693	2573:	3476:			
IV:	16: a	852:	322:	2.646	224:	72:	3.111	191:	1002:			
:	17: b	20592:	39575:	0.529	8201:	23790:	0.345	12585:	13653:			
:	18: c	751:	397:	1.892	413:	204:	2.025	386:	804:			
:	19: d	210:	144:	1.458	140:	74:	1.892	108:	272:			
:	20: e	852:	1013:	0.841	841:	1562:	0.538	1314:	545:			
:	21: f	308:	168:	1.833	110:	56:	1.964	103:	330:			
:	22: g	1088:	1186:	0.917	1159:	967:	1.198	887:	1421:			
:	23: h	1609:	238:	6.760	2083:	307:	6.785	2075:	1615:			
V:	25: a	2556:	25625:	0.100	812:	6977:	0.116	698:	2973:			
:	27: c	10036:	112209:	0.089	5554:	91039:	0.061	8102:	6845:			
VI:	28: a	8789:	5330:	1.649	9246:	5062:	1.827	8347:	9738:			
:	29: b	846:	65:	13.015	1765:	68:	25.955	205:	1637:			
:	30: c	4492:	2720:	1.651	5635:	4062:	1.387	6706:	3773:			
:	31: d	1519:	308:	4.931	2096:	274:	7.649	1351:	2356:			
:	32: e	1539:	1377:	1.118	2572:	2302:	1.117	2574:	1538:			
:	35: h	1518:	9227:	0.165	1418:	5168:	0.274	853:	2528:			
VII:	36: a	5018:	2103:	2.386	7184:	3004:	2.391	7168:	5028:			
:	37: b	212:	21:	10.095	361:	28:	12.892	283:	271:			
:	38: c	164:	2:	82000	278:	4:	69.500	328:	139:			
VIII:	39: a	8063:	4043:	1.994	6194:	8307:	0.746	16564:	3016:			
:	40: a	10989:	30333:	0.362	5631:	11824:	0.476	4280:	14439:			
:	41: b	406:	224:	1.808	163:	53:	3.075	96:	609:			
:	42: c	475:	311:	1.527	389:	245:	1.588	374:	494:			
x:	44: b	8112:	7948:	1.021	4686:	4152:	1.129	4239:	8973:			
:	45: c	490:	130:	3.769	1253:	218:	5.052	935:	657:			
		122420:			120913:				142190:		122304:	

IMPORTS 1947

	1947			1946			P	Q	P	Q
	P	Q	Q	P	Q	P				
REPORT	122420	—	—	120913	—	—	142190	123304		
XI: 46: d	27068	2852	9.490	17021	1535	11.088	14567	31823		
47: b	19890	1862	10.682	21078	1691	12.465	18063	33210		
48: c	41253	6224	6.628	36589	6082	6.013	40311	37425		
49: d	1718	596	2.883	501	354	1.641	1021	978		
50: e	773	242	3.194	833	179	4.654	572	1126		
51: f	3783	164	23.067	2381	126	18.896	2906	3099		
52: g	7891	4541	1.738	4493	2420	1.857	4206	8433		
53: h	9798	3151	3.109	7194	2341	3.073	7278	9683		
XII: 54: a	655	119	5.504	421	177	23379	974	283		
55: b	242	29	8.345	147	5	29.400	42	853		
XIII: 58: a	757	1840	0.411	509	1261	0.404	518	743		
59: b	2329	2669	0.873	1753	2783	0.630	2430	1681		
60: c	3286	5588	0.588	2237	2746	0.815	1615	4554		
63: a	60195	56937	1.057	17141	42805	0.400	45245	22775		
64: b	2550	2213	1.152	1111	753	1.475	867	3264		
66: d	810	269	3.011	454	267	1.700	804	4571		
67: e	222	212	1.047	273	313	0.872	328	185		
68: f	367	299	1.227	136	150	0.907	184	271		
69: g	726	182	3.989	983	191	5.147	762	937		
71: i	1923	174	11.051	1333	162	8.178	1801	1423		
XIV: 72: a	25851	10013	2.582	8888	4364	2.084	11010	20867		
73: b	12063	2640	4.569	6761	1404	4.816	6415	12714		
75: b	30311	10530	2.879	16845	9263	1.818	26668	19144		
XVII: 77: a	1546	93	16.623	1216	74	16.432	1230	1528		
78: b	1568	11	142.545	978	5	195.600	713	2152		
79: c	288	39	7.384	147	24	6.125	177	239		
XIX: 81: b	667	293	2.276	202	96	2.104	218	616		
XX: 82: a	2780	282	9.858	1279	137	9.335	1351	2632		
83: b	165	24	6.875	132	7	18.857	48	453		
84: c	773	232	3.332	420	52	1.118	197	1651		
85: d	739	37	19.972	371	13	28.538	260	1056		
	385407			274800			334971	338359		

IMPORTS 1947
Continued.

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$P_1 Q_1$: 385,407

$P_1 Q_0$: 334,971

$P_0 Q_1$: 338,359

$P_0 Q_0$: 274,800

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{385,407 \times 334,971}{338,359 \times 274,800} \times 100$$

$$= 1.13905 \times 1.21896 \times 100$$

$$= 1.38846 \times 100$$

$$= 1.1783 \times 100$$

$$= \underline{\underline{117.83}}$$

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IMPORTS 1948

		1948			1947			P	Q	P	Q
		P	Q	P	P	Q	P	Q	P	Q	
I:	I: a	17914	389735	0.005	9337	244932	0.038	1235	14210		
3:	3: c	659	559	1.179	483	494	0.978	582	547		
	4: d	5119	1658	3.087	1690	594	2.845	1834	4717		
II:	6: a	215	III:	1.937	121	56	2.160	108	240		
	7: d	2562	7902	0.324	1074	2685	0.400	670	3161		
	8: c	9008	20792	0.293	5973	24330	0.245	7129	7544		
	9: d	5283	3319	1.592	6445	4441	1.451	7070	4816		
	10: e	63497	104126	0.610	5355	9908	0.540	6044	56228		
	11: f	55785	76894	0.725	2603	4032	0.646	2923	49674		
	12: g	7054	8387	0.841	2876	3937	0.731	3311	6131		
	13: h	481	418	1.151	549	582	0.943	670	394		
	14: i	418	920	0.454	253	297	0.852	135	784		
III:	15: b	5528	3377	1.637	3550	2053	1.729	3361	5839		
IV:	16: a	3394	1292	2.675	852	222	2.646	861	3358		
	17: b	23692	42940	0.552	20952	39575	0.529	21845	22725		
	18: c	1654	598	2.732	751	397	1.892	1065	1131		
	19: d	664	412	1.612	210	144	1.458	332	601		
	20: e	1882	1953	0.964	852	1013	0.841	977	1642		
	21: f	220	127	1.732	308	168	1.833	291	233		
	22: g	1231	682	1.804	1088	1186	0.917	2140	625		
	23: h	1935	223	8.677	1609	238	6.760	2065	1507		
V:	25: a	7765	82378	0.094	2556	25625	0.100	2409	8238		
	27: c	13831	122992	0.112	10036	112209	0.089	12567	10946		
VI:	28: a	12226	9537	1.282	8789	5330	1.264	6833	15727		
	29: b	1285	68	18.897	846	65	13.015	1228	885		
	30: c	7019	4279	1.640	4492	2720	1.651	4461	7065		
	31: d	1366	227	6.106	1519	308	4.931	1861	1119		
	32: e	1616	992	1.629	1539	1377	1.118	2243	1109		
	34: g	1162	400	2.905	259	77	3.363	224	1345		
	35: h	3187	14488	0.220	1518	9227	0.165	2030	2391		
VII:	36: a	5966	2952	2.221	5018	2103	2.386	4250	7043		
	37: b	475	28	16.964	212	21	10.095	358	383		
	38: c	128	2	64.000	164	2	82.000	128	164		
VIII:	39: a	8930	3835	2.329	8063	4043	1.994	9416	76647		
IX:	40: a	18110	43590	0.413	10989	30553	0.362	12528	15780		
	41: b	201	147	1.367	405	224	1.808	306	266		
	42: c	591	452	1.308	475	311	1.527	407	690		
		291953			125811			125825	267395		

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IMPORTS 1948

		1948			1947				
		P	Q	P	P	Q	P	Q	
		291953			123811		125825	267395	
X:	44: b	7923	8263	0.959	8112	7948	1.021	7622	8437
	45: e	608	154	3.948	490	130	3.769	513	580
XI:	46: a	31516	4000	7.879	27068	3852	9.490	22471	37960
	47: b	26313	2187	12.032	19890	1862	10.682	22404	23362
	48: c	40975	6966	5.882	41253	6224	6.628	36609	46171
	49: d	1108	274	4.043	1718	596	2.883	2410	790
	50: e	1019	339	3.006	773	242	3.194	727	1083
	51: f	4560	189	24.127	3733	164	23.067	3957	4360
	52: g	7048	3222	2.187	7891	4541	1.738	9931	5600
	53: h	6828	2687	2.541	2798	3151	3.109	8007	8354
XII:	54: a	385	58	6.638	655	119	5.504	770	319
	55: b	397	15	26.466	242	39	8.345	768	125
XIII:	58: a	980	2021	0.485	757	1840	0.411	892	831
	59: b	4368	3818	1.144	2329	2669	0.873	3053	3333
	60: c	4239	5115	0.829	3286	5588	0.588	4632	3008
XV:	63: a	64736	106783	0.606	60195	56937	1.57	34504	112870
	64: b	3867	2037	1.898	2550	2213	1.152	4200	2347
	66: d	2730	913	2.990	810	269	3.011	804	2749
	67: e	395	397	0.994	222	212	1.047	211	416
	69: g	424	85	4.988	726	182	3.989	908	339
	71: i	3522	336	10.482	1923	174	11.061	1824	2713
XVI:	72: a	4885	15485	3.155	25851	19013	2.582	31591	39982
	73: b	20473	4330	4.728	12063	2640	4.560	12482	19784
XVII:	75: b	43616	11678	3.761	30311	10530	2.879	39603	33621
	76: c	3671	757	4.840	1827	622	2.937	3016	2223
XVIII:	77: a	2689	210	12.804	1546	93	16.623	1191	3401
	78: b	1810	18	100.555	1568	11	142.545	1106	2566
	79: c	44	52	8.538	288	39	7.384	333	384
XIX:	80: a	653	24	27.208	388	7	55.428	190	1330
	81: b	619	194	3.191	667	293	2.276	935	442
XX:	82: a	2135	320	6.672	2780	282	9.858	1882	3155
	83: b	363	58	6.258	165	24	6.875	150	399
	84: c	1140	185	6.162	773	232	3.332	1430	616
	85: d	1042	40	26.050	739	37	19.972	964	799
		633702			307248			387915	642934

IMPORTS 1948
Continued.

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P₁ Q₁ : 633,702

P₁ Q₀ : 387,915

P₀ Q₁ : 642,934

P₀ Q₀ : 397,248

$$\frac{P_1 Q_1 \times P_1 Q_0}{P_0 Q_1 \times P_0 Q_0} \times 100$$

$$= \frac{633,702 \times 387,915}{642,934 \times 397,248} \times 100$$

$$= 0.9856 \times 0.9765 \times 100$$

$$= 0.96244 \times 100$$

$$= 0.9810 \times 100$$

$$= \underline{\underline{98.10}}$$

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IMPORTS 1949

		1949				1948					
		P	Q	Q	P	P	Q	Q	P	P	Q
I:	I: a	15594	344535		0.045	17914	389725		0.046	17538	15849
	3: c	799	675		1.184	659	559		1.179	662	796
	4: d	6190	3180		1.947	5119	1658		3.087	3228	9817
II:	6: a	205	116		1.767		III		1.937	196	225
	7: b	3822	16584		0.330	2562	7902		0.324	1817	5373
	8: c	5456	19106		0.286	9008	30792		0.293	8807	5598
	9: d	6188	4106		1.507	5203	3319		1.592	5002	6535
	10: e	21699	52460		0.414	63497	104126		0.610	43108	32001
	11: f	19165	37607		0.509	55785	76894		0.713	39139	27264
	12: g	8405	12846		0.654	7054	8387		0.841	5485	10803
	13: h	611	680		0.899	481	418		1.151	376	783
	14: i	432	887		0.487	418	920		0.454	448	403
	15: a	7976	6158		1.295	5528	3377		1.637	4373	10081
	16: a	3157	1845		1.711	3394	1269		2.675	2171	4935
	17: b	16416	36872		0.445	23692	42940		0.552	19108	20353
	18: c	1823	573		3.182	1634	598		2.732	1902	1565
	19: d	416	217		1.917	664	412		1.612	790	350
	20: e	1440	1911		0.754	1882	1953		0.964	1473	1842
	21: f	342	231		1.481	220	127		1.732	188	400
	22: g	1741	1089		1.599	1231	682		1.804	1091	1965
	23: h	2310	323		7.152	1935	223		8.677	1595	2803
V:	25: a	4838	58261		0.083	7765	82378		0.094	6837	5477
	27: c	32718	390150		0.084	13831	122992		0.112	10331	43697
	28: a	12792	9234		1.310	12226	9537		1.282	12493	12517
	29: b	1249	91		17.725	1285	68		18.897	933	1720
	30: c	7479	5390		1.388	7019	4279		1.640	5939	8840
	31: d	1583	333		4.753	1386	227		6.106	1079	2033
	32: e	2000	1308		1.529	1616	992		1.629	1515	2131
	33: f	453	266		1.703	271	128		2.117	218	563
	34: g	429	156		2.750	1162	400		2.905	1100	453
	35: h	2815	12821		0.220	3187	14498		0.220	3187	3821
	36: a	7872	4507		1.680	5966	2952		2.021	4959	9109
	37: b	575	42		13.890	475	28		16.964	383	710
	38: c	182	33		5.515	128	2		64.000	11	2112
VIII:	39: a	8663	3433		2.523	8930	3835		2.329	9676	7995
IX:	40: d	15236	45747		0.333	18010	43590		0.413	14515	18898
	41: d	308	225		1.373	201	147		1.367	202	308
		223069				291633				231878 278223	

IMPORTS 1949

		1949				1948				P	Q	P	Q
		P	Q	Q	P	P	Q	Q	P	P	Q	P	Q
		323069				291633				331878	278223		
										640	904		
	42: c	979	691		1.4177	591	452		1.308	7585	10491		
XI:	44: b	10045	10939		0.918	7923	8263		0.959	544	932		
	45: c	834	236		3.534	608	154		3.948	24708	37228		
XI:	46: a	29186	4726		6.177	31516	4000		7.879	22817	28648		
	47: b	32481	2381		10.433	26313	2187		120032	41489	32016		
	48: c	32418	6443		5.956	40975	6966		5.882	718	2296		
	49: d	1489	568		2.621	1108	274		4.043	461	4181		
	50: e	1890	1391		1.359	1019	339		3.006	4302	4126		
	51: f	3892	171		22.760	4560	189		24.127	5371	20564		
	52: g	15666	9403		1.667	7048	3222		2.187	4708	11168		
	53: h	7702	4395		1.752	6828	2687		2.541	249	1553		
XII:	54: a	1004	234		4.290	385	58		6.638	262	582		
	55: b	384	22		17.454	397	15		26.466	1231	961		
XIII:	58: a	1150	1888		0.609	980	2021		0.485	2860	6059		
	59: b	3969	5296		0.749	4368	3818		1.14	4225	5610		
	60: c	5592	6767		0.826	4239	5115		0.829	59265	75448		
XV:	63: a	69066	124502		0.555	64735	106783		0.606	4424	3821		
	64: b	4372	2013		2.172	3867	2037		1.898	2391	2455		
	66: d	2150	821		2.619	2730	913		2.990	516	569		
	67: e	743	572		1.299	395	397		0.994	267	619		
	69: g	536	124		4.323	424	85		4.988	387	188		
	70: h	238	94		2.532	306	153		2.000	3059	4581		
	71: i	3999	437		9.105	3522	336		10.482	55483	61355		
XVI:	72: a	69669	19447		3.583	48854	15685		3.155	21399	32604		
	73: b	34022	6896		4.942	20473	4330		4.728	735	80		
XVII:	74: a	178	85		2.094	331	351		0.943	47413	49596		
	75: b	53537	13187		4.080	43916	11678		3.761	5445	979		
	76: c	1453	202		7.193	3671	757		4.849	4763	1716		
XVIII:	77: a	3039	134		22.679	2689	210		12.804	136	3017		
	78: b	2267	30		7.557	1810	18		100.555	351	751		
	79: c	594	88		6.775	444	52		8.538	871	354		
XX:	80: a	472	13		36.307	653	24		27.208	669	622		
	81: b	672	195		3.446	619	194		3.191	1696	2075		
	82: a	1648	311		5.299	2135	320		6.672	447	275		
	83: b	339	44		7.704	363	58		6.258	1059	1263		
	84: c	1174	205		5.726	1140	185		6.162	80	1850		
	85: d	1421	71		8.001	1042	40		26.050				
		615								565005	689715		
		615739				634610							

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